

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2013
for
Axis Photonics Limited

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for the Year Ended 31 August 2013**

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**Company Information
for the Year Ended 31 August 2013**

DIRECTORS: S Cass
Mrs A J Cass

SECRETARY: S Cass

REGISTERED OFFICE: Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

REGISTERED NUMBER: 04327988 (England and Wales)

ACCOUNTANTS: J P B Harris & Co Limited
Chartered Accountants and Taxation
Consultants
Harmile House, 54 St. Mary's Lane
Upminster
Essex
RM14 2QT

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Intangible assets	2		40		80
Tangible assets	3		3,692		4,533
			3,732		4,613
CURRENT ASSETS					
Debtors		20,230		13,559	
Cash at bank		2,720		19,649	
		22,950		33,208	
CREDITORS					
Amounts falling due within one year		22,529		34,298	
NET CURRENT ASSETS/(LIABILITIES)			421		(1,090)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,153		3,523
PROVISIONS FOR LIABILITIES			639		785
NET ASSETS			3,514		2,738
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			3,510		2,734
SHAREHOLDERS' FUNDS			3,514		2,738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2014 and were signed on its behalf by:

S Cass - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

INTANGIBLE ASSETS

Trademark registration costs capitalised will be written off on a straight line basis over 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	<u>200</u>
AMORTISATION	
At 1 September 2012	120
Amortisation for year	<u>40</u>
At 31 August 2013	<u>160</u>
NET BOOK VALUE	
At 31 August 2013	<u><u>40</u></u>
At 31 August 2012	<u><u>80</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	14,172
Additions	549
At 31 August 2013	<u>14,721</u>
DEPRECIATION	
At 1 September 2012	9,639
Charge for year	1,390
At 31 August 2013	<u>11,029</u>
NET BOOK VALUE	
At 31 August 2013	<u>3,692</u>
At 31 August 2012	<u>4,533</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
2	Ordinary 'A'	£1	2	2
2	Ordinary 'B'	£1	2	2
			<u>4</u>	<u>4</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Interest is charged on overdrawn balances at approved HMRC rate and £243 (2012: £315) credited to profit and loss account during the year under review.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.