

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Axis Photonics Limited**

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for the Year Ended 31 August 2016**

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**Company Information
for the Year Ended 31 August 2016**

DIRECTORS:

S Cass
Mrs A J Cass

SECRETARY:

S Cass

REGISTERED OFFICE:

Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

REGISTERED NUMBER:

04327988 (England and Wales)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,576</u>		<u>3,548</u>
			<u>2,576</u>		<u>3,548</u>
CURRENT ASSETS					
Debtors		6,721		15,657	
Cash at bank		<u>12,667</u>		<u>15,075</u>	
		<u>19,388</u>		<u>30,732</u>	
CREDITORS					
Amounts falling due within one year		<u>21,007</u>		<u>33,236</u>	
NET CURRENT LIABILITIES			<u>(1,619)</u>		<u>(2,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>957</u>		<u>1,044</u>
PROVISIONS FOR LIABILITIES			<u>461</u>		<u>643</u>
NET ASSETS			<u>496</u>		<u>401</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>4</u>		<u>4</u>
Profit and loss account			<u>492</u>		<u>397</u>
SHAREHOLDERS' FUNDS			<u>496</u>		<u>401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

S Cass - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

INTANGIBLE ASSETS

Trademark registration costs capitalised will be written off on a straight line basis over 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

COST

At 1 September 2015
and 31 August 2016

**Total
£**

200

AMORTISATION

At 1 September 2015
and 31 August 2016

200

NET BOOK VALUE

At 31 August 2016

At 31 August 2015

-

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	9,905
Additions	75
At 31 August 2016	<u>9,980</u>
DEPRECIATION	
At 1 September 2015	6,357
Charge for year	1,047
At 31 August 2016	<u>7,404</u>
NET BOOK VALUE	
At 31 August 2016	<u>2,576</u>
At 31 August 2015	<u>3,548</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary 'A'	£1	2	2
2	Ordinary 'B'	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.