

**ADVANCED TELECOM SERVICES (UK) LIMITED**

**Company Registration Number:  
04325502 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

**SUBMITTED**

# **ADVANCED TELECOM SERVICES (UK) LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st March 2014**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

---

# **ADVANCED TELECOM SERVICES (UK) LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	Cindy Jeanette Aspland Ian Desmond Patrick Scott
<b>Registered office:</b>	5 St John's Lane Clerkenwell London EC1M 4BH
<b>Company Registration Number:</b>	04325502 (England and Wales)

---

# **ADVANCED TELECOM SERVICES (UK) LIMITED**

## **Directors' Report Period Ended 31st March 2014**

The directors present their report with the financial statements of the company for the period ended 31st March 2014

### **Principal activities**

The principal activity of the company in the period under review was:

Telecom service provision and resale

### **Directors**

The directors shown below have held office during the whole of the period from

01st April 2013 to 31st March 2014

Cindy Jeanette Aspland

Ian Desmond Patrick Scott

Advanced Telecom Services (UK) Ltd (hereafter referred to as “ATS”) report of the Directors for the Year Ended 31st March 2014. The Directors present their report alongside the financial statements of the company for the year ended 31st March 2014. The principal activity of the company in the year under review was telecoms resale, namely: 1. Interactive voice services provided for media organisations; 2. Interactive voice services for client companies and content owners; 3. Web development and hosting; 4. Software licensing; 5. Telecoms traffic resale. Financial Performance 2013/14 was another positive year for ATS, with a profit of £77,626 delivered by the company. In line with the progress seen in 2012/13, work undertaken for client companies and content (business area two detailed above) continued to outperform media as a generator of ATS gross margin. Capital and reserves increased from £361k to £365k during the year. As a result the Directors approved a dividend to shareholders, which further demonstrates the health and stability of the business. Contracts & New Business 2013/14 saw continued contraction in the ATS historic core market (Interactive voice services for media organisations), which declined by 10% year-on-year. The Directors were able to anticipate and manage this decline and plan accordingly. Business area number two, detailed above (Interactive voice services for client companies and content owners) again proved the strength of the ATS business in 2014/14. Highlights include: - Five new contracts were secured during the year in partnership with British Telecommunication PLC. These included a major provider of home heating oil and a charity promoting environmental awareness; - Three new non-premium rate contracts were added, including the subscriptions and support telephony of a major national newspaper group. Year Ahead In 2014/15 the ATS business will: • Continue to re-align our five core business activities in line with the business five year plan, with emphasis on voice content services; • Continue to grow fee-based revenue; • Further reduce ATS overhead – the 2014/15 financial year will see ATS overhead decline to circa £200k; • Continue to release senior management time (previously engaged with overhead reduction) to new business expansion. All the Directors of ATS held office during the whole of the period from 1st April 2013 to the date of this report. This report has been prepared in accordance with the Companies Act 2006. ON BEHALF OF THE BOARD:  
Ian Desmond Patrick Scott Managing Director 29th December 2014

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 30 December 2014**

**And Signed On Behalf Of The Board By:**

Name: Ian Desmond Patrick Scott

Status: Director

Name: Cindy Jeanette Aspland

Status: Director

---

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
<b>Turnover:</b>		<b>1,130,910</b>	1,520,041
Cost of sales:		<b>827,478</b>	1,176,770
<b>Gross profit or (loss):</b>		<b>303,432</b>	343,271
Administrative expenses:	,	<b>225,824</b>	359,531
Other operating income:		-	1,321
<b>Operating profit or (loss):</b>		<b>77,608</b>	( 14,939 )
Interest receivable and similar income:		<b>19</b>	105
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>77,627</b>	( 14,834 )
Tax on profit or (loss) on ordinary activities:		<b>15,526</b>	-
<b>Profit or (loss) for the financial year:</b>		<b>62,101</b>	( 14,834 )

The notes form part of these financial statements

---

# **ADVANCED TELECOM SERVICES (UK) LIMITED**

## **Statement of total recognised gains and losses 31st March 2014**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

---

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	253,608	254,176
<b>Total fixed assets:</b>		<u>253,608</u>	<u>254,176</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		245,303	220,072
Cash at bank and in hand:		125,794	157,799
<b>Total current assets:</b>		<u>371,097</u>	<u>377,871</u>
Creditors: amounts falling due within one year		259,154	270,917
<b>Net current assets (liabilities):</b>		<u>111,943</u>	<u>106,954</u>
<b>Total assets less current liabilities:</b>		365,551	361,130
Creditors: amounts falling due after more than one year:		0	0
<b>Provision for liabilities:</b>		0	0
<b>Total net assets (liabilities):</b>		<u><u>365,551</u></u>	<u><u>361,130</u></u>

The notes form part of these financial statements

---

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Revaluation reserve:	4	235,000	235,000
Profit and Loss account:	5	130,549	126,128
<b>Total shareholders funds:</b>		<u><u>365,551</u></u>	<u><u>361,130</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 December 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Ian Desmond Patrick Scott

Status: Director

Name: Cindy Jeanette Aspland

Status: Director

The notes form part of these financial statements

---

# **ADVANCED TELECOM SERVICES (UK) LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

Accounting convention The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. Preparation of consolidated financial statements The financial statements contain information about Advanced Telecom Services (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### **Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Computer equipment - 20% on cost. Fixed assets are revalued annually by the directors to reflect their fair value both in terms of open market value and income generating potential. Revaluation gains are recognised in the statement of total recognised gains and losses in the year that they arise and annual depreciation is calculated on the revalued amount over the remaining estimated useful economic life of the assets. Recoverable amounts in respect of assets have been calculated in accordance with FRS 11 and the directors valuation of the assets takes into account environmental and technological factors that impact on asset values.

#### **Intangible fixed assets amortisation policy**

NA

#### **Valuation information and policy**

Closing rate valuation taken in line with financial year end.

#### **Other accounting policies**

NA

---

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	-	-	307,396	-	307,396
Additions:	-	-	-	5,432	-	5,432
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>312,828</u>	<u>-</u>	<u>312,828</u>
<b>Depreciation</b>						
At 01st April 2013:	-	-	-	53,220	-	53,220
Charge for year:	-	-	-	6,000	-	6,000
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,220</u>	<u>-</u>	<u>59,220</u>
<b>Net book value</b>						
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>253,608</u>	<u>-</u>	<u>253,608</u>
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,176</u>	<u>-</u>	<u>254,176</u>

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	192	0.01	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	176	0.01	2
Total share capital:			<u>2</u>

---

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 4. Revaluation reserve

	£
At 01st April 2013:	235,000
At 31st March 2014:	<u>235,000</u>

Fixed assets are revalued annually by the directors to reflect their fair value both in terms of open market value and income generating potential. Revaluation gains are recognised in the statement of total recognised gains and losses in the year that they arise and annual depreciation is calculated on the revalued amount over the remaining estimated useful economic life of the assets. Recoverable amounts in respect of assets have been calculated in accordance with FRS 11 and the directors valuation of the assets takes into account environmental and technological factors that impact on asset values.

---

# ADVANCED TELECOM SERVICES (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 5. Profit and loss account

	2014	2013
	£	£
Opening balance:	126,128	189,962
Profit or (loss) for the period:	62,101	( 14,834 )
Equity dividends paid:	57,680	49,000
Retained profit:	<u>130,549</u>	<u>126,128</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

