

Company Registration No. 04325194 (England and Wales)

3DMD TECHNOLOGIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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3DMD TECHNOLOGIES LIMITED

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3DMD TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		126,567		109,579
Investments	2		50		50
			<u>126,617</u>		<u>109,629</u>
Current assets					
Debtors		1,008,213		881,092	
Cash at bank and in hand		245		256	
		<u>1,008,458</u>		<u>881,348</u>	
Creditors: amounts falling due within one year	3	<u>(892,578)</u>		<u>(771,433)</u>	
Net current assets			115,880		109,915
Total assets less current liabilities			<u>242,497</u>		<u>219,544</u>
			<u>242,497</u>		<u>219,544</u>
Capital and reserves					
Called up share capital	4		112,646		112,646
Share premium account			88,261		88,261
Profit and loss account			41,590		18,637
Shareholders' funds			<u>242,497</u>		<u>219,544</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28th September 2015

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Mr C Lane
Director

Company Registration No. 04325194

3DMD TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
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1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3DMD TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2014	219,158	41,479	50	260,687
Additions	189,850	-	-	189,850
At 31 December 2014	409,008	41,479	50	450,537
Depreciation				
At 1 January 2014	109,579	41,479	-	151,058
Charge for the year	172,862	-	-	172,862
At 31 December 2014	282,441	41,479	-	323,920
Net book value				
At 31 December 2014	126,567	-	50	126,617
At 31 December 2013	109,579	-	50	109,629

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
3 DMD Limited	England	Ordinary	100.00
3 Q Incorporated	US	Ordinary	100.00
3 DMD LLC	US	Ordinary	100.00
3 DMD Vultrus	US	Ordinary	79.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
3 DMD Limited	Development and assembly of imaging appliances	39,482	4,806
3 Q Incorporated	Dormant	-	-
3 DMD LLC	Development and assembly of imaging appliances	(307,347)	355,547
3 DMD Vultrus	Dormant	-	-

3DMD TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £405,124 (2013 - £478,759).

4 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
964,290 Ordinary shares of 10p each	96,429	96,429
162,170 Ordinary "A" shares of 10p each	16,217	16,217
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	112,646	112,646
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