

Company Registration No. 04324417 (England and Wales)

FORCEFIELD TRAINING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
PAGES FOR FILING WITH REGISTRAR

FORCEFIELD TRAINING LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2019

| | Notes | £ | 2019 £ | £ | 2018 £ |
|---|-------|----------------|---------------|---------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 211 | | 366 |
| Current assets | | | | | |
| Debtors | 4 | 28,782 | | 38,400 | |
| Cash at bank and in hand | | 71,283 | | 2,249 | |
| | | <u>100,065</u> | | <u>40,649</u> | |
| Creditors: amounts falling due within one year | 5 | (51,077) | | (39,063) | |
| Net current assets | | | 48,988 | | 1,586 |
| Total assets less current liabilities | | | 49,199 | | 1,952 |
| Provisions for liabilities | | | (40) | | (70) |
| Net assets | | | <u>49,159</u> | | <u>1,882</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and loss reserves | | | 49,157 | | 1,880 |
| Total equity | | | <u>49,159</u> | | <u>1,882</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

FORCEFIELD TRAINING LTD

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2019

The financial statements were approved and signed by the director and authorised for issue on 7 June 2020

Mr T M Bethell

Director

Company Registration No. 04324417

FORCEFIELD TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

Company information

Forcefield Training Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 15 Ariel Lane, Brackley, NN13 6FR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

A key risk to the future continued going concern of the company are the risks and uncertainties as to the impact of the Covid-19 outbreak in the UK. As at the date of approving these accounts, the director has assessed the impact of Covid-19 and is satisfied that these accounts continue to be prepared on a going concern basis.

The client has plans to cease trading within the next 12 months.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% straight line |
| Computer equipment | 33.33% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

FORCEFIELD TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

(Continued)

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

FORCEFIELD TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

3 Tangible fixed assets

| | Plant and machinery etc |
|------------------------------------|-------------------------|
| | £ |
| Cost | |
| At 1 December 2018 | 6,144 |
| Disposals | (5,248) |
| | <hr/> |
| At 30 November 2019 | 896 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 December 2018 | 5,778 |
| Depreciation charged in the year | 234 |
| Eliminated in respect of disposals | (5,327) |
| | <hr/> |
| At 30 November 2019 | 685 |
| | <hr/> |
| Carrying amount | |
| At 30 November 2019 | 211 |
| | <hr/> |
| At 30 November 2018 | 366 |
| | <hr/> |

4 Debtors

| | 2019 | 2018 |
|---|--------|--------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 24,593 | 22,606 |
| Corporation tax recoverable | 3,755 | 3,755 |
| Other debtors | 434 | 12,039 |
| | <hr/> | <hr/> |
| | 28,782 | 38,400 |
| | <hr/> | <hr/> |

5 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|------------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 6,223 | - |
| Corporation tax | 26,835 | 25,032 |
| Other taxation and social security | 14,505 | 11,965 |
| Other creditors | 3,514 | 2,066 |
| | <hr/> | <hr/> |
| | 51,077 | 39,063 |
| | <hr/> | <hr/> |

FORCEFIELD TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

| | | | |
|---|------------------------------|----------|----------|
| 6 | Called up share capital | 2019 | 2018 |
| | | £ | £ |
| | Ordinary share capital | | |
| | Issued and fully paid | | |
| | 2 Ordinary shares of £1 each | 2 | 2 |
| | | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.