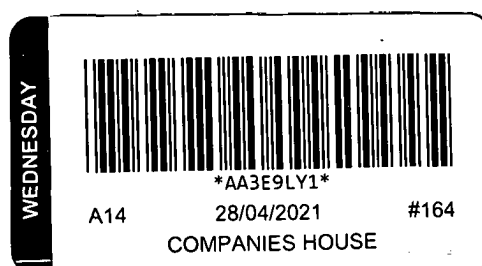


REGISTERED COMPANY NUMBER: 04323645 (England and Wales)
REGISTERED CHARITY NUMBER: 1090753

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020
FOR
BOLTON WANDERERS COMMUNITY TRUST



BOLTON WANDERERS COMMUNITY TRUST

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for the Year Ended 30 June 2020

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BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2020**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Mission Statement

Through sport and positive engagement we provide quality experiences to the wider community that focus on narrowing the gap of disadvantage in Health, Education, Disability and Inclusion.

We aim to inspire people and raise aspirations while supporting physical and personal development to create a more active and healthy way of life.

Working in partnership we deliver innovative services across all sectors to support an Active, Connected and Prosperous Bolton.

Our Focus



Our Vision

As Bolton Wanderers Community Trust we are committed to working at the *heart of the community – realising potential*.

Heart of the Community - Our focus is to be local and relevant to the people and communities of Bolton with a passion for the diversity and concerns within the town.

Realising potential - We recognise each individual has potential and we aim to help all the people we work with realise that potential through the support and encouragement offered across all our programmes, volunteering opportunities and development of our workforce.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

Objectives and Aims

The Charity operates through a charitable company and the Charity's objects are for the benefit of the public generally and in particular (but without limitation) children and young people in the Greater Manchester, Lancashire and surrounding areas:-

a) to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health;

b) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities for reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

c) to advance the education of the public through such means as the Trustees think fit in accordance with the law of charity; and

d) for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Public Benefit

In accordance with s4 of the Charities Act 2006, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2020**

ACHIEVEMENT AND PERFORMANCE

The Trustees are delighted to share the financial report for the year ending 30 June 2020.

Pre Covid

Introduction

Prior to the national lockdown the Charity's project work in the areas of Health, Education, Disability and Inclusion continued to have a great impact on the lives of Bolton residents. There were exciting developments in pieces of work such as the weight management programme FIT FANS, and youth engagement work through the PL Inspires programme.

Bolton Wanderers Community Trust had agreed a new service level agreement with the Football Club, with plans to work closer together to benefit the Bolton community through the support of its programmes. BWCT's positive relationship with the University of Bolton group was bearing fruit, delivering a new football education programme with Bolton College students.

FIT FANS – Jason's Journey

January 2020 saw the launch of BWCT's inaugural weight management project FIT TROTTERS. The national programme FIT FANS launched at 30 Community Club Organisations in England, and aims to use the magnetism of football to tackle obesity levels in over 10,000 fans across the UK. The 12 week programme shows individuals how to improve their eating habits and become more active.

Our first cohort of die-hard Bolton Wanderers fans lost an astonishing 57 kilograms of weight between them after completing the 12 week programme. A feat made even more impressive when the last 4 weeks of the programme had to be completed virtually due to the first lockdown being introduced.

One of the men who completed the course, Jason, spoke about his journey on the FIT TROTTERS programme "Before signing up to FIT TROTTERS in Jan 2020 I was close 20 stone and basically unhappy with myself and my physical condition and shape. Over the years I had dealt with many issues and my crux to coping was to eat, eating made me happy, or so I thought. When I saw the advert for FIT TROTTERS I thought I may as well apply, what did I have to lose? I'd tried various diets over the years in a bid to shed some weight, but I always fell back to my bad eating habits.

During the programme I have increased my daily and weekly steps. Week 1 my base step count was 9,000/day and by week 12 this had increased to just short of 17,000/day. (On page 55 of the book it gave us the number of steps from Bolton to Wembley. During my time with Jack and Carl I had managed to walk to Wembley and back with enough steps in the back to carry on through to Carlisle!)

The sessions with Jack and Carl have also made me look at what and when I eat. I have made a great deal of substitutions in my diet, eating more sweet potatoes, brown bread and brown pasta etc. I am stricter with my portion sizes after the session we did with the club chef.

As I am getting fitter, I am doing more exercise, taking on board the routines that we went through during our sessions.

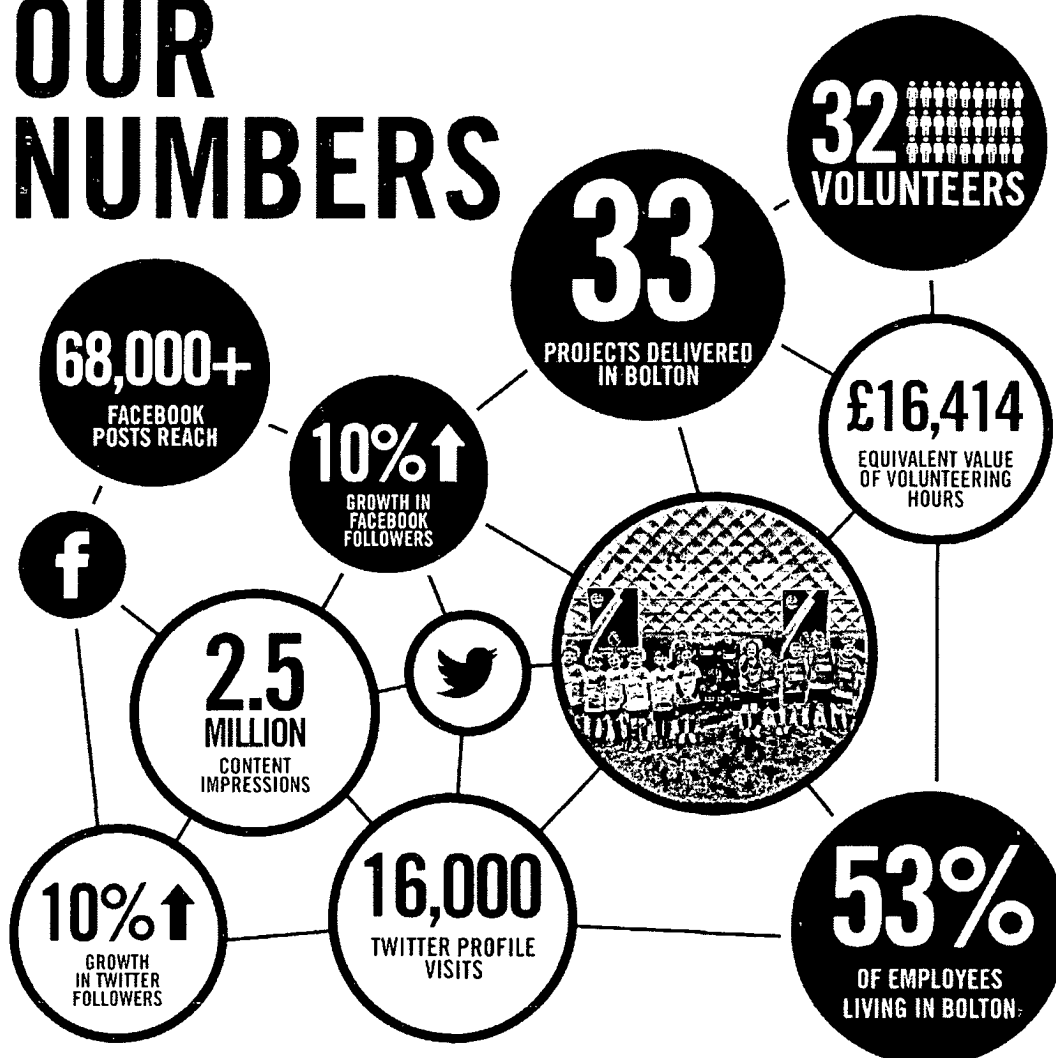
Finally, one of the highlights of the course was having the opportunity to do laps of the pitch. One week myself and a long-time friend who was on the course, Mark decided to jog around the pitch. When we discussed this later, we both said that it gave us a great buzz, taking us back to our younger footballing days.

BOLTON WANDERERS COMMUNITY TRUST**REPORT OF THE TRUSTEES****for the Year Ended 30 June 2020****ACHIEVEMENT AND PERFORMANCE (continued)**

The differences I have seen, except from the obvious change in body shape, have been a better mental state of mind which has resulted in me being more relaxed around my family. Going for walks, either with my kids or just by myself has given me time to reflect on how I been with them in the past and how much time I have wasted feeling down about things. Believe me I have had a lot of time to reflect as I have walked over 1 million steps during the 12-week programme.

At present I am happy with myself and feel confident that I will continue to benefit from the changes and personal choices that I have made during the 12-week programme. I continue to challenge myself and keep setting targets to strive to succeed in reaching my target weight. As of today, 3 weeks after the programme finished, I am still losing the lbs and my last weigh in showed I was under 110kg for the first time in years, only 10kg more to reach my target!"

OUR NUMBERS



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2020**

ACHIEVEMENT AND PERFORMANCE (Continued)

Covid Response

When the national lockdown was announced in March 2020, all of the Charity's projects and community delivery was postponed, and it turned its attention to supporting the most vulnerable members of the community. BWCT Staff, alongside Football Club staff made welfare calls to over 1000 of the club's over 70 season ticket holders. These calls were to check on their current welfare, and to see if they would like to schedule in a regular phone calls. Secondly, they were to check if they required support in the form of accessing basic food provision and supplies.

Staff also stayed in contact with those being classed as most at risk who were engaged in a number of the Charity's community projects. This included the elder participants on the Extra Time and Fitter Fans project, the disabled participants and any at risk young people such as those in the care system who had been mentored. BWCT also offered its own staff and support to local educational establishments, and provided coaching staff in primary schools and Bolton College to deliver sports sessions to the children of essential workers and vulnerable and at risk children and young people.

Highlighted below are some of the Covid response work that the team carried out during this period.

2.6 Challenge

The full effects and impact that the Covid-19 pandemic was having on the UK's charities finances was becoming evident in April with the cancellation of fundraising events across the country. The Community Trust estimated that around £200,000 in income was going to be lost. Through the 2.6 Challenge BWCT asked fans, employees, players, beneficiaries and the Bolton community to come together to raise money for the Community Trust through undertaking an activity based around the numbers 2.6 or 26.

The response the Charity received was fantastic, with some fantastic imagination such as singing 26 songs in 26 minutes to completing 26 backflips in a row and a 26 minute sponsored silence. In total, over £6,000 was raised.

Bolton Food Hub

Working to support Urban Outreach and their Food Hub, BWCT staff assisted in their effort to provide vital food supplies to those most in need and affected by the lockdown and pandemic, including donating, packing and delivering food parcels. Food such as large joints of meat that had been stored in the Club and Hotels walk-in freezers and unable to be used for guests on match days were also donated to the Food Hub.

In the build up to Christmas all of the staff were also on hand at the Food Hub distribution site to support the effort to ensure everyone in Bolton received a Christmas hamper.

On the support that the Community Trust offered, Dave Bagley, CEO of Urban Outreach, said: "The Food Hub has shown everyone how beautiful Bolton is – with so many people coming together to work for the good of others."

The Bolton Food Hub has been made possible through our partnership with so many great organisations including Bolton Wanderers Community Trust, and working together has enabled us to massively increase the amount of food that we are able to source, sort and distribute out to households who have been impacted by the pandemic."

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

ACHIEVEMENT AND PERFORMANCE (Continued)

Project Work (March – June 2020)

Alongside the support of the community response to Covid in Bolton, where possible, the Charity continued to provide support to the more vulnerable members of our community through its project work. Below are just a few examples of the work that BWCT continued to carry out from March onwards.

Bolton Wanderers Community Trust had continued to support the disabled community in Bolton through its Ability Counts FC, and both the Every Player Counts and Healthy Goals For Life projects. Its main aim was to keep levels of physical activity up and to help promote and maintain positive mental wellbeing through being active.

During the lockdown BWCT staff with the help of technology and social media delivered a number of online football challenges for its adult and junior disability players. With the support of their parents, siblings and even some pets, the disability football players turned these challenges into small family and household competitions for everyone to get involved. Whilst for some of the adult disability players, designed and sent out home workout activities to support them to stay physically active during the long periods of having to shield.

At the end of the first lockdown period the Charity was able to deliver disability football sessions to Lifebridge ASEND student bubbles at their outdoor venue, and also started back up training sessions for the adult and junior disability teams, albeit looking different than before with strict social distancing and new guidelines in place.

When restrictions allowed, the Healthy Goals attendees were offered face to face sessions including a weekly two hour walk and Super 1s Cricket in Queens Park. These sessions were also opened up to the participant's parents, who reported that they had also been finding the isolation tough. For those that requested it, 1 to 1 walks were also offered to members struggling from social isolation. Working closely with the Charities partner, Panathlon, they were able to support the development of various virtual school sport opportunities for pupils with SEND.

Throughout the pandemic it has very often been at the forefront of people's minds to provide support to the older members of the community, which was no different to the Community Trust, where BWCT staff working on its Extra Time project set about providing support to these members of the community.

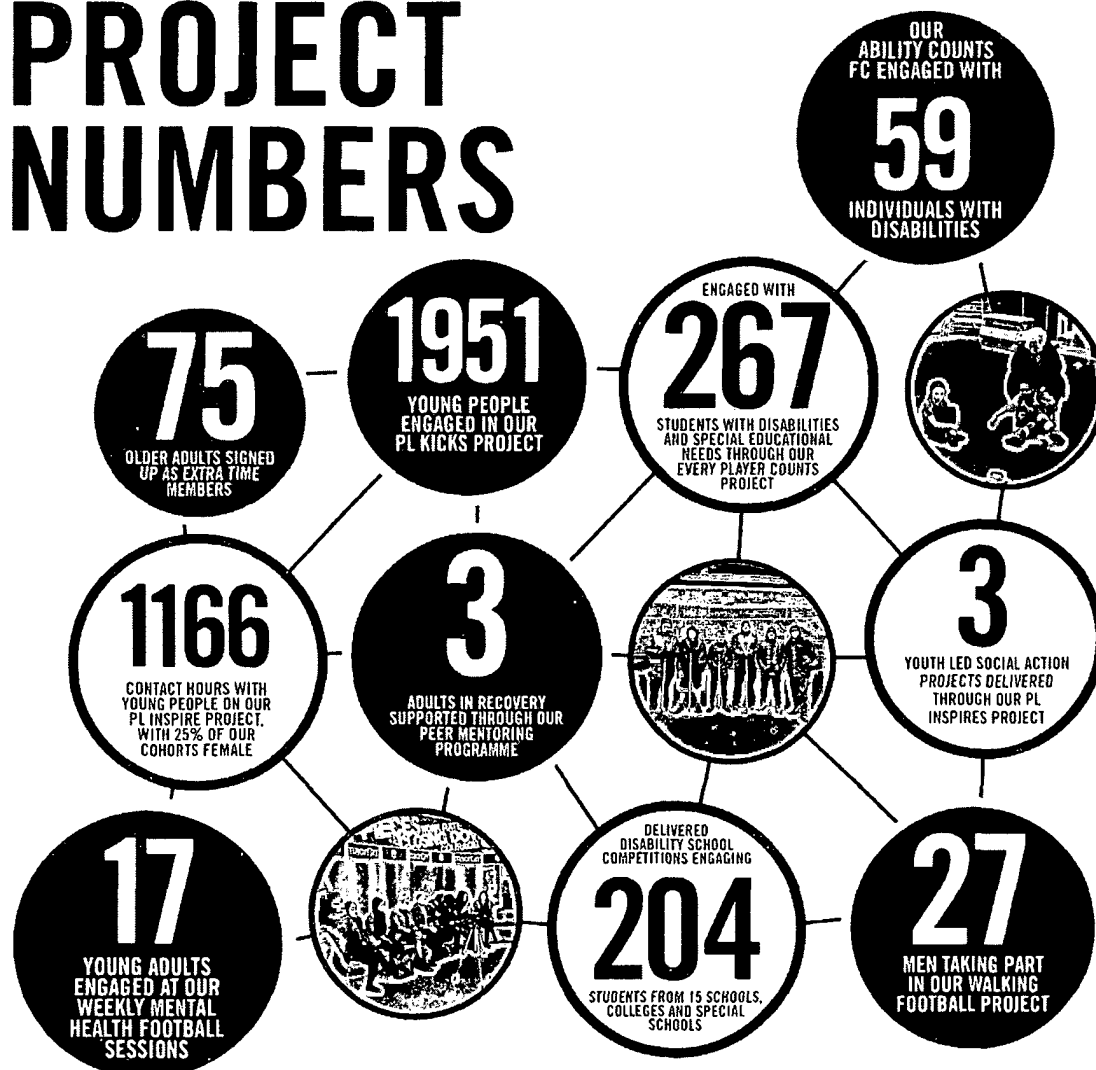
Bolton Wanderers Community Trust staff quickly moved to provide welfare calls to their Extra Time members, alongside setting up a WhatsApp group which allowed members to provide each other with support and morale boosting contact. The weekly sessions also moved online to Zoom, with a total of 75 hours of online activity provided for its members. Alongside the other Community Club Organisations, BWCT came together to provide online competitive quizzes between all the club's members, whilst also co-hosting a number of get togethers with Wigan's counterparts.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

ACHIEVEMENT AND PERFORMANCE (Continued)

PROJECT NUMBERS



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2020**

ACHIEVEMENT AND PERFORMANCE (Continued)

PLAYER INVOLVEMENT/ENGAGEMENT

Throughout the year the First Team and Academy players along with backroom staff have supported the community activities across Bolton. These player visits helped to inspire, raise spirits and aspirations and connect the club further with the local community.

Speaking about the importance of the players and backroom staff supporting the Community Trust projects, BWFC Manager Ian Evatt said *"I fully support the work that we carry out in the town through the Community Trust. I am passionate about our Club playing its part in the wider community and as the Manager think that it is vital that the players get out in the community and support this work. This is something I believed was important when I was a player and see as part of the role of any player in my team. As the town supports us it is important we support that community."*

Manager undertook garden gate visit

Manager Ian Evatt took part in this campaign when he visited longstanding season ticket holders and supporters Anne and Marie in a garden gate visit. The sisters have held season tickets with the Wanderers for over 50 years and were surprised with the special visit of the Manager. Alongside a talk all things football and Bolton Wanderers, both were given an activity pack containing puzzles, sudoku and word searches. They also both received a signed copy of the Newport County programme.

2.6 Challenge

As part of the fundraising efforts for the Community Trust, First Team players joined in with the other supporters to take part in the 2.6 Challenge, undertaking their own run, press ups and squat challenges to name a few. Their taking part helped to raise awareness of the challenge and helped to raise vital funds for the Community Trust.

Ali Crawford FIT FANS

Wanderers midfielder Ali Crawford joined up and met with the first group of men on the FIT TROTTERS weight management programme in February. He talked with the group about his own diet and nutrition and how he maintains a healthy lifestyle before leading the group in some light physical activity.

Players donation to Urban Outreach

Bolton Wanderers players clubbed together to support the humanitarian response to the Covid 19 crisis in Bolton. They have donated over £4,000 to one of the key local response charities Urban Outreach who with other key partners in the town have set up the humanitarian hub at the Trinity Retail Park in Bolton where food is distributed every day to those most vulnerable in the town as a direct result of this crisis.

Senior and Graham dropped in on Wanderers Soccer School

During the February half term football camps, the budding young footballers were surprised by the visit of both Adam Senior and Sonny Graham. The Wanderers duo took part in training and mini matches with the participants before stopping for photos and signatures.

Adam Chicksen visited All Saints Primary

Wanderers defender Adam Chicksen paid a visit to the Year 3 pupils at All Saints C of E Primary school in Farnworth. The visit was part of the Community Trust's PL Primary Stars project in conjunction with Grow Your Mindset and the #FarnworthMatters project, which aims to raise the aspirations of school children from the Farnworth area of the town.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

ACHIEVEMENT AND PERFORMANCE (Continued)

PLAYER INVOLVEMENT/ENGAGEMENT (Continued)

Jason Lowe visited Ability Counts Schools Boccia Competition

Wanderers midfielder Jason Lowe headed down to Bolton Arena to visit and take part in the Ability Counts Schools Competition. The event attracted 32 teams from 25 different schools/establishments, with over 130 players of varying special educational needs and/or disabilities competing in Boccia. The event is also affiliated to Boccia Englands' National Schools League, enabling both winning teams to go forward to represent Bolton in the County event, and hopefully beyond.

Yoan Zouma attended EFL Kids Cup

On Friday 8th November Bolton Wanderers Community Trust hosted their Local Stage of the EFL Kids Cup. Over 30 schools were represented from across the town, there was some fantastic football on display on all six pitches at Powerleague, Bolton.

Bolton Wanderers spread festive cheer at Christmas Visits

In the countdown to Christmas, the Bolton Wanderers first team have been getting into the festive spirit by visiting three local venues to deliver presents and spread Christmas cheer.

The team split into groups to visit the Royal Bolton Hospital, Derian House Children's Hospice and the Bolton Hospice across Monday and Tuesday, delivering gifts bought by the players.

Manager Keith Hill, David Flitcroft, Mike Pollitt, Thibaud Verlinden, Remi Matthews and Joe Bunney were in attendance at the Royal Bolton Hospital, where they visited the children's ward, meeting patients and parents who will be spending the festive period in hospital

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2020**

FINANCIAL REVIEW

Performance

Incoming resources and how those resources have been expended are provided on page 19.

Total income receivable of £816k reflected a decrease of 20% (12 months to 30 June 2019: £1.02m). Total costs have decreased by 5% to £935k (12 months to 30 June 2019: £982k).

A deficit of £118k has been reported in the year. This is the first time the charity has reported a deficit since 2012. Both restricted and unrestricted funds show a deficit. The restricted funds deficit is £54k. This is largely due to restricted income received prior year was spent in this year, as planned. The unrestricted fund deficit is £64k. This is due to Covid-19 restrictions making the charity unable to hold fundraising events and charitable activities planned for the latter part of the year. In addition, staff who were furloughed were paid 100% of their salary.

The Finance Committee kept a particularly close eye on finances in the latter part of year which enabled the charity to hold on to a smaller than planned unrestricted reserves balance of £33k (30 June 2019: £97k) including £3k designated funds.

All limited credit provided is reviewed on a regular basis. The charity did not have a bank loan during the year although a Business Interruption Loan and Bounce Back Loan was considered. The Trustees decided to apply for a Bounce Back Loan but experienced hurdles as the loaning bank, RBS were unsure if charities were able to apply. A loan application was successfully made to GMCVO and funds of £150k were received in December 2020. Repayments of the loan will be made at the earlier of 2 years or when the charities unrestricted income exceed pre covid levels.

Fundraising

Covid-19 had a devastating impact on the charity's ability to raise funds from charitable activities such as Wanderers Soccer School's holiday courses during Easter and May half term and from fundraising events planned for the end of the financial year.

Due to the pandemic, some funders stopped funding their usual activities and concentrated on Covid response projects. Although the charity was successful in gaining some funds for Covid response, other projects were unable to gain funding.

The government's Coronavirus Job Retention Scheme grant was a great benefit during a very uncertain time.

During the year the charity used the services of Chell Perkins to plan fundraising events and develop new partnerships with sponsors and community partners. Their services were stopped in March 2020 as the planned events would be unable to take place. The charity also uses the services of The Name of the Game to find and apply for grant funding. This service continued and is still being used after year end. Staff also have responsibilities to find project funding.

The charity sets a budget prior to the start of each financial year. Incoming resources from restricted funds received in the year was 35% behind budget. Unrestricted income is 51% behind budget due to Covid-19.

Government grants

The charity made use of the government's Coronavirus Job Retention Scheme from March 2020. The grant helped to keep 38 members of staff in employment. The total amount claimed in the year was £86k.

The Trustees took the decision to delay payments of PAYE and National Insurance to HMRC. A payment plan was agreed and all outstanding tax and associated interest will be paid by June 2021.

No other government support was sought or received.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

FINANCIAL REVIEW (continued)

Reserves Policy

The charity recognises that it should hold reserves of between 3 and 6 months' running costs.

The current level of reserves stands at below 0.5 months' costs.

Once restrictions ease the Trustees and staff of Bolton Wanderers Community Trust will strive to begin to rebuild its reserves to the desired level. The rebuild of reserves will be helped by the fundraising group that has been set up of Trustees, senior staff and local businesses. The group will reach out to businesses and high net worth individuals to support the charity financially. The group will also help to organise fundraising events.

The charity plans to rebrand in July 2021. It is expected that the rebrand will promote the charity in the local area leading to further sponsorship and donations.

The target bank balance has been set by the Trustees at a minimum of £100,000.

Risk

The principal risks and uncertainties faced by the charity are set out in the charity's risk register, as compiled by the charity's Senior Leadership Team and Trustees and reviewed on a regular basis by them. During the financial year, in common with many charities, there has been uncertainty over the extent to which the normal activities of the charity can be carried out due to restrictions imposed arising from the Covid-19 pandemic. A regular dialogue and assessment of the impact on the charity's main providers of funds has been carried out and additional access to funds obtained in case of need. The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's Head of Trust and Trustees meet monthly at which financial performance and prospects are presented via monthly management accounts, compared to a budget for the year and with forecasts through to the year end incorporated. The need for a budget reforecast is established by the Finance sub-committee after 3, 6 and 9 months of the Financial Year, with the re-forecast addressing risks such as price risk, cashflow, liquidity risk and credit risk with actions taken accordingly to plan and implement an appropriate level of cost and funding headroom. Budgets and reforecasts are then scrutinised by the full Trustee Board. Financial policies are set out formally in writing and regularly re-assessed by the charity's Officers and Trustees.

Going concern

The charity has been successful in securing funding for PL Core which will continue to improve its governance. Premier League Charitable Fund continues to fund PL Kicks, PL Primary Stars and PL Inspires. Covid response funding from DCMS, distributed by EFLT and new funding from Big Lottery to work with older people has been confirmed. New funding from MHCLG and CVS will enable the charity to work with more diverse communities. The charity continues to receive support from Bolton at Home, EFLT Core and JD Foundation.

The charity therefore, has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and board of directors have adopted the going concern basis in preparing the annual report and accounts.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2020**

FUTURE PLANS

As you can see through the pages of this report the work of Bolton Wanderers Community Trust has had to adapt very quickly to ever changing circumstances. The Community Trust has had to be very agile and adapt its programmes responding to the needs in the Bolton community. Covid has impacted everyone's lives and the Charity has to recognise that it will have to continue to adapt and change for many months ahead. The Trustees would like to take this opportunity to thank all the team who work and volunteer for the Community Trust; all the Trustees who have worked hard to keep the Charity on track during these difficult days and all its supporters and sponsors who have continued to stick with Bolton Wanderers Community Trust through this last year. The pandemic has had a massive financial impact on the Charity and will need to build back its resilience over the coming years.

Looking to the future, BWCT have outlined the following principles:

Response, Recalibrate, Resetting, Re-connecting, Recovery

Response:

You have read in this report the response to Covid-19 and the impact upon the people of Bolton. BWCT has had to work in new creative and imaginative ways. The Charity recognises that this response phase is not over and the Trust will need to continue to be flexible in each approach to the changing needs, yet unknown, and the changing dynamics as it begins moving into a new normal in the wider community.

Recalibrate:

The work trust has carried out in partnership in the community has been an essential element of its work during this period. The Charity are fully committed to looking at new partnerships, co-design and developing key alliances in order to support the wider solutions required to sustain the needs of the community. BWCT will also be working closer with the Football Club and as part of that looking to rename and rebrand the Trust later in 2021.

Resetting:

It is widely recognised that Bolton Wanderers Community Trust should not return to some of the ways that society operated prior to Covid-19. As such the Charity are committed to long term change in the way it works, including evaluating there environmental impact and the work life balance of its team. Staff now have the ability to work remotely and flexibly, minimising unnecessary journeys and limiting its impact on the environment.

Re-connecting:

The Trust will look to develop adaptive activity that allows for physical distancing and social connectivity. They shall focus even more on the 'levelling up' of the most disadvantaged in our community, in particular within the areas of physical and mental health and wellbeing and employability through being an organisation taking part in the KickStart Scheme.

Recovery:

As we all move forward together and begin to build back, BWCT shall play its part in all that is outlined above to help the people of Bolton recover well. The Charity talks about helping people realise their potential, as it comes through successive lockdowns BWCT wants to be there to support people to move forward positively in their lives.

This will take resources and Bolton Wanderers Community Trust and The Trustees want to encourage the public to think about how they might be able to support this great work and help the charity build back and have what is needed to support this work that has become more vital than ever before.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charitable company is governed by a committee who are Trustees of Bolton Wanderers Community Trust elected under the terms of the charitable company's rules.

Trustees are appointed for their relevant skills as listed on page 15. Each Trustee goes through an induction process into the charity and throughout the year there are training modules in specific areas such as safeguarding that form part of the Trustees meetings.

The day to day management of the charity is delegated to the Senior Leadership Team which comprise:

Phil Mason – Head of Trust

Elaine Hallam – Business and Corporate Manager

Ben Lawton – Strategic Manager

Clare Roocroft – Finance Manager

Richard Slater – Strategic Lead-Health & Disability

Adam Warriner – Strategic Lead-Education & Inclusion and Designated Safeguarding Officer

The Board of Trustees meet monthly and are provided with monthly operations and finance reports to enable them to monitor the performance and make decisions on behalf of the charity.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04323645 (England and Wales)

Registered Charity number
1090753

Registered office
University of Bolton Stadium
Burnden Way
Lostock
Bolton
BL6 6JW

Trustees

Name

Mr D Singleton
Mr J McGinlay
Mrs M R Bisset
Mrs J K Smith
Ms N Rutherford
Mr W K Dawson
Mr A P Walsh
Mr P Holliday
Ms E Beaugeard
Mr B Aided
Mr W H C Webster

- Resigned 29 July 2020
- Appointed 30 September 2020
- Appointed 24 March 2021

Skills and Responsibilities

Acting Chair
Partnerships
Strategy
Safeguarding
Equality, Diversity, Inclusion
Finance
Legal
Media
Club CEO strategy
Emerging Communities
Education and Skills

Company Secretary
Mrs C E Roocroft

Auditors

Cowgill Holloway LLP
Regency House
45-53 Chorley New Road
Bolton
BL1 4QR

Bankers

Royal Bank of Scotland
46-48 Deansgate
Bolton
BL1 1BH

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Bolton Wanderers Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

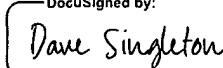
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cowgill Holloway LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 27/4/2021 | 2:53 PM BST and signed on its behalf by:

DocuSigned by:

.....AD49C0968012A98.....
Mr D Singleton – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

BOLTON WANDERERS COMMUNITY TRUST
for the Year Ended 30 June 2020

Opinion

We have audited the financial statements of Bolton Wanderers Community Trust (the "Charity") for the year ended 30 June 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, including a summary of significant accounting policies and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

BOLTON WANDERERS COMMUNITY TRUST **for the Year Ended 30 June 2020**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page nine, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

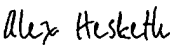
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 6 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Alex Hesketh (Senior Statutory Auditor)
for and on behalf of Cowgill Holloway LLP (Statutory Auditor)
Regency House, 45-53 Chorley New Road, Bolton BL1 4QR

Date: 27/4/2021 | 2:55 PM BST

BOLTON WANDERERS COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2020**

		Unrestricted fund	Restricted fund	30.6.20 Total funds	30.6.19 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	156,638	407,484	564,122	762,791
Charitable activities:					
Provision of courses, classes and services	3	<u>252,045</u>	<u>-</u>	<u>252,045</u>	<u>260,490</u>
Total		408,683	407,484	816,167	1,023,281
EXPENDITURE ON					
Charitable activities:					
Provision of courses, classes and services		441,915	487,807	929,722	971,967
Cost of raising funds		<u>4,816</u>	<u>-</u>	<u>4,816</u>	<u>9,846</u>
Total		446,731	487,807	934,538	981,813
NET INCOME/(EXPENDITURE)		(38,048)	(80,323)	(118,371)	41,468
TRANSFERS BETWEEN FUNDS		(25,912)	25,912	-	-
NET MOVEMENT IN FUNDS		(63,960)	(54,411)	(118,371)	41,468
RECONCILIATION OF FUNDS					
Total funds brought forward		96,967	237,793	334,760	293,292
TOTAL FUNDS CARRIED FORWARD		<u>33,007</u>	<u>183,382</u>	<u>216,389</u>	<u>334,760</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

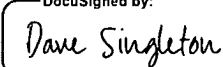
The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST (REGISTERED COMPANY NUMBER: 04323645)**BALANCE SHEET**
At 30 June 2020

		Unrestricted fund	Restricted fund	30.6.20 Total funds	30.6.19 Total funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	11	6,813	9,876	16,689	13,571
CURRENT ASSETS					
Debtors	12	81,846	625	82,471	115,464
Cash at bank		<u>91,662</u>	<u>182,757</u>	<u>274,419</u>	<u>316,074</u>
		173,508	183,382	356,890	431,538
CREDITORS					
Amounts falling due within one year	13	(147,314)	(9,876)	(157,190)	(110,349)
NET CURRENT ASSETS		<u>26,194</u>	<u>173,506</u>	<u>199,700</u>	<u>321,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,007	183,382	216,389	334,760
NET ASSETS		<u>33,007</u>	<u>183,382</u>	<u>216,389</u>	<u>334,760</u>
FUNDS	15				
General unrestricted funds				29,708	81,967
Designated unrestricted funds				3,299	15,000
Restricted funds				<u>183,382</u>	<u>237,793</u>
TOTAL FUNDS				<u>216,389</u>	<u>334,760</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27/4/2021 | 2:53 PM BST and were signed on its behalf by:

DocuSigned by:

AD49CA968Q12498.....
 Mr D Singleton -Trustee

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST**CASH FLOW STATEMENT**
for the Year Ended 30 June 2020

	Notes	30.6.20 £	30.6.19 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(32,897)</u>	<u>79,617</u>
Net cash provided by (used in) operating activities		<u>(32,897)</u>	<u>79,617</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(8,758)</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(41,655)	79,617
Cash and cash equivalents at the beginning of the reporting period		<u>316,074</u>	<u>236,457</u>
Cash and cash equivalents at the end of the reporting period		<u>274,419</u>	<u>316,074</u>

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE CASH FLOW STATEMENT**
for the Year Ended 30 June 2020**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.20 £	30.6.19 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(118,371)	41,468
Adjustments for:		
Depreciation charges	5,640	7,378
(Increase)/decrease in debtors	32,993	(1,271)
Increase/(decrease) in creditors	<u>46,841</u>	<u>32,042</u>
Net cash provided by (used in) operating activities	<u>(32,897)</u>	<u>79,617</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.19 £	Cash flows £	At 30.6.20 £
Cash and cash equivalents			
Cash	316,074	(41,655)	274,419
Total	<u>316,074</u>	<u>(41,655)</u>	<u>274,419</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 June 2020**

1. ACCOUNTING POLICIES

Company information

Bolton Wanderers Community Trust is a charitable company registered as a charity in England and Wales and a company limited by guarantee. The registered office is University of Bolton Stadium, Burnden Way, Lostock, Bolton.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has been successful in securing funding for PL Core which will continue to improve its governance. Premier League Charitable Fund continues to fund PL Kicks, PL Primary Stars and PL Inspires. Covid response funding from DCMS, distributed by EFLT and new funding from Big Lottery to work with older people has been confirmed. New funding from MCHLG and CVS will enable the charity to work with more diverse communities. The charity continues to receive support from Bolton at Home, EFLT Core and JD Foundation. The Charity therefore, has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and board of directors have adopted the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Turnover is the amount derived from the provision of goods/services, and stated after trade discounts. VAT is not charged.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated unrestricted funds have been designated by the Trustees for particular purposes, and are also unrestricted as the Board can re-assign those monies if it so desires.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**1. ACCOUNTING POLICIES – continued****Government grants**

During the year, the charity has been in receipt of government grants relating to the furlough scheme. These grants are recognised in income when the entitlement to them arises, with the corresponding wage cost accounted for on a gross basis.

Key judgements and estimation uncertainty

Judgements are made by Trustees in the process of applying the charity's accounting policies. Key judgements are estimating the useful lives of fixed assets, going concern and any bad debt provision. These uncertainties are not thought to pose a significant risk of causing a material adjustment to the carrying amounts and assets within the next financial year.

Pension costs and other post-retirement benefits

Defined contribution scheme premiums are charged to the Statement of Financial Activities in the period in which they are paid.

Reclassification of comparatives

Support Costs (Note 5) previously included Fundraising costs. It has been decided that Support costs should only comprise of Governance costs. Therefore, the prior year comparative has been restated. Governance costs for the year were £13,408 (2019: £14,848). Fundraising costs for the year were £4,818 (2019: £9,846).

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, concessionary loans receivable and concessionary loans payable.

Trade debtors and trade creditors are respectively debt instruments and financial liabilities measured at amortised cost. Concessionary loans receivable and concessionary loans payable are respectively debt instruments and financial liabilities measured at amortised cost.

2. DONATIONS, LEGACIES AND GRANTS

	30.6.20	30.6.19
	£	£
Donations	27,728	29,445
Grants	<u>536,394</u>	<u>733,346</u>
	<u>564,122</u>	<u>762,791</u>

Grants include those from charities and charitable organisations in addition to government grants. Government grants consist of £86,328 (2019: £nil) from the Coronavirus Job Retention Scheme.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.20	30.6.19
		£	£
Sport activities	Provision of courses, classes and services	77,780	82,792
Funded sport activities	Provision of courses, classes and services	62,978	110,084
Miscellaneous income	Provision of courses, classes and services, including other events	111,287	67,614
		<u>252,045</u>	<u>260,490</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Provision of courses, classes and services	<u>921,130</u>	<u>13,408</u>	<u>934,538</u>

5. SUPPORT COSTS

	30.6.20	30.6.19
	£	£
Governance costs:		
Provision of courses, classes and services	<u>13,408</u>	<u>14,848</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20	30.6.19
	£	£
Auditors' remuneration	6,720	6,600
Depreciation - owned assets	5,640	7,378
Operating lease payments recognised as an expense	<u>13,748</u>	<u>13,270</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

8. STAFF COSTS

Total staff costs for the year were as follows:

	30.6.20	30.6.19
	£	£
Wages and salaries	645,909	621,887
Pension	24,625	17,946
Health benefit	1,454	1,425
Social security costs	44,914	41,051
Termination benefits	-	22,197
Other benefits	<u>10,050</u>	<u>7,950</u>
	<u>726,952</u>	<u>712,456</u>

Pension expenses are allocated between charitable activities and between grants for restricted and unrestricted projects based on the number of hours worked on each project or activity by each member of staff.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020

The average number of employees was as follows:

	Year Ended 30.6.20 No	Year Ended 30.6.19 No
Number of staff	<u>46</u>	<u>45</u>

No members of staff (2019: none) received employment benefits in excess of £60,000 during the year.

The Trust considers its key management personnel comprise the Trustees, Head of Trust, Strategic Manager, Finance Manager, Business & Corporate Manager, Strategy Lead – Health & Disability and Strategy Lead – Education & Inclusion. The total employment benefits including employer pension contributions and benefits in kind of the key management personnel were £224,060 (2019: £225,168).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	120,513	642,278	762,791
Charitable activities			
Provision of courses, classes and services	<u>260,490</u>	<u>-</u>	<u>260,490</u>
Total	381,003	642,278	1,023,281
EXPENDITURE ON			
Charitable activities			
Provision of courses, classes and services	338,371	633,596	971,967
Cost of raising funds	<u>9,846</u>	<u>-</u>	<u>9,846</u>
Total	<u>348,217</u>	<u>633,596</u>	<u>981,813</u>
NET INCOME/(EXPENDITURE)	32,786	8,682	41,468
TRANSFERS BETWEEN FUNDS	(13,086)	13,086	-
NET MOVEMENT IN FUNDS	19,700	21,768	41,468
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>77,267</u>	<u>216,025</u>	<u>293,292</u>
TOTAL FUNDS CARRIED FORWARD	<u>96,967</u>	<u>237,793</u>	<u>334,760</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**10. COMPARATIVES FOR THE BALANCE SHEET**

	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS			
Tangible assets	9,187	4,384	13,571
CURRENT ASSETS			
Debtors	79,837	35,627	115,464
Cash at bank	<u>108,908</u>	<u>207,166</u>	<u>316,074</u>
	188,745	242,793	431,538
CREDITORS			
Amounts falling due within one year	(100,965)	(9,384)	(110,349)
NET CURRENT ASSETS	<u>87,780</u>	<u>233,409</u>	<u>321,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	96,967	237,793	334,760
NET ASSETS	<u>96,967</u>	<u>237,793</u>	<u>334,760</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**11. TANGIBLE FIXED ASSETS**

	Sports equipment £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 July 2019	<u>27,252</u>	<u>771</u>	<u>42,952</u>	<u>70,975</u>
Additions	-	-	8,758	8,758
At 30 June 2020	<u>27,252</u>	<u>771</u>	<u>51,710</u>	<u>79,733</u>
DEPRECIATION				
At 1 July 2019	<u>16,735</u>	<u>771</u>	<u>39,898</u>	<u>57,404</u>
Charge for year	<u>2,722</u>	-	<u>2,918</u>	<u>5,640</u>
At 30 June 2020	<u>19,457</u>	<u>771</u>	<u>42,816</u>	<u>63,044</u>
NET BOOK VALUE				
At 30 June 2020	<u>7,795</u>	-	<u>8,894</u>	<u>16,689</u>
At 30 June 2019	<u>10,517</u>	-	<u>3,054</u>	<u>13,571</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	77,756	61,236
Concessionary loans	11,655	42,545
Bad debt provision	(28,066)	(23,434)
Prepayments and accrued income	<u>21,126</u>	<u>35,117</u>
	<u>82,471</u>	<u>115,464</u>

Concessionary loans were paid to non-playing staff of Bolton Wanderers Football Club and Bolton Whites Hotel in 2019 to supplement unpaid salaries prior to the club going into administration. Employees were expected to repay their loans when salaries are fully paid. Many did so but a balance remains that is now being sought.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	9,814	14,348
Concessionary loan	56,700	56,700
Taxation and social security	57,316	12,121
Pension fund	-	3,932
Accruals	11,809	19,053
Deferred income	<u>21,551</u>	<u>4,195</u>
	<u>157,190</u>	<u>110,349</u>

A concessionary loan was offered by James Industrial in 2019 to use for a hardship fund to support non-playing staff of Bolton Wanderers Football Club and Bolton Whites Hotel. Bolton Wanderers Community Trust were asked to administer the loans. For any loan amount not repaid by employees, any remaining balance of the loan will be treated as a charitable donation to Bolton Wanderers Community Trust. No repayment of the loan to James Industrial has been made or requested.

All income deferred at 30 June 2019 was released in the year to 30 June 2020.

Deferred income at 30 June 2020 includes £4,560 for school SLAs due to finish in July (2019: £1,729). In addition £4,471 for school SLAs was deferred in 2020 (2019: £nil) due to the Covid-19 lockdown, £3,365 for Wanderers Soccer School activities that were halted in March 2020 due to the outbreak of Covid-19 (2019: £nil). £nil of Wanderers Soccer School income (2019: £2,466) was deferred for people paying for future sessions. £7,770 paid by Bolton College students for a planned trip to USA that was postponed due to Covid-19 (2019: £nil), £1,317 from a CJRS claim made in advance of sessional staff wages being paid (2019: £nil) and £63 collected from Extra Time participants for a Ways & Means performance postponed due to Covid-19 (2019: £nil).

14. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.20	30.6.19
	£	£
Within one year	2,394	12,849
Between one and five years	-	3,192
In more than five years	-	-
	<u>2,394</u>	<u>16,041</u>

All operating lease commitments are in relation to car hire. The charity has leased 6 vehicles over 4 years. The lease agreement provided an option to purchase but when the lease ended no purchase was made and the vehicles were returned.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**15. MOVEMENT IN FUNDS**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	96,967	(63,960)	33,007
Restricted funds			
Restricted fund	237,793	(54,411)	183,382
TOTAL FUNDS	<u>334,760</u>	<u>(118,371)</u>	<u>216,389</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	408,683	(446,731)	(25,912)	(63,960)
Restricted funds				
Restricted fund	407,484	(487,807)	25,912	(54,411)
TOTAL FUNDS	<u>816,167</u>	<u>(934,538)</u>	<u>-</u>	<u>(118,371)</u>

Significant funds:

Premier League Charitable Fund provide restricted funding to run a range of projects including; PL Primary Stars which offers curriculum support for children aged 5-11 as well as continuous personal development to teachers, PL Kicks that offers positive engagement during times of high levels of anti-social behaviour in disengaged areas of the community through football, sport and personal development giving a regular, trusted and positive influence to young people, new project PL Inspires is an education programme which is aimed at young people aged between 11-25 who are marginalised or at risk of not reaching their full potential and PL Kicks Targeted which works is aimed at 12-18 year olds at risk of serious youth violence providing 1-2-1 mentoring as a distraction. The project has a significant closing balance compared to income as the project was halted due to the outbreak of Covid-19. PLCF also support the charity's infrastructure with its Continuous Improvement Fund grant.

During the year £7,412 (2019: £14,253) was transferred from unrestricted funds to PL Primary Stars to support the project. £3,500 (2019: £nil) was transferred from unrestricted funds to PL Inspires to increase the project's reach. An agreement is in place with Bolton at Home. £15,000 of the agreement was transferred to PL Kicks as the funder requests that match funding is sourced (2019: £nil).

Wembley National Stadium Trust shows a deficit balance of £1,787. The project was halted at the start of the Covid-19 pandemic as participants were particularly at risk. Costs had been incurred in advance of funding being received. EFLT who administer the funding have confirmed that the project will recommence and further funding will be received.

Restricted funds are analysed in further detail on pages 32-33 (note 19) of the notes to the financial statements.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**16. COMPARATIVE TO MOVEMENT IN FUNDS**

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	77,267	19,700	96,967
Restricted funds			
Restricted fund	216,025	21,768	237,793
TOTAL FUNDS	<u>293,292</u>	<u>41,468</u>	<u>334,760</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	381,003	(348,217)	(13,086)	19,700
Restricted funds				
Restricted fund	642,278	(633,596)	13,086	21,768
TOTAL FUNDS	<u>1,023,281</u>	<u>(981,813)</u>	<u>-</u>	<u>41,468</u>

17. RELATED PARTY DISCLOSURES

Jennifer Smith, Trustee is also Director of Safeguarding Today. Bolton Wanderers Community Trust uses the services of Safeguarding Today to provide safeguarding workshops to participants and staff. A total of £nil (2019: £450) was charged to the charity during the year. A balance of £150 (2019: £150) was included in trade creditors in relation to Safeguarding Today at the balance sheet date. Safeguarding Today was used as the main provider of safeguarding services before J Smith was appointed as Trustee.

William Dawson, Trustee, was previously a Community Partner and donated £nil (2019: £1,000) to the charity during the year.

William Dawson is Chairman of Lancashire Outdoor Activities Initiative. Bolton Wanderers Community Trust paid the charity £400 (2019: £nil) for activities at its Anderton Centre facility.

David Singleton is Chairman of Bolton Lads and Girls Club. Bolton Wanderers Community Trust paid the charity £664 (2019: £nil) during the year for facility hire.

18. ULTIMATE CONTROLLING PARTY

The charitable company was controlled by the Board of Trustees throughout the year under review.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**19. RESTRICTED FUNDS**

	Balance at 30 June 2019	Incoming Resources	Outgoing Resources	Transfer from unrestricted funds	Balance at 30 June 2020
	£	£	£	£	£
AJF Commercial	507	1,200	645	-	1,062
Armed Forces Covenant	17,158	-	3,435	-	13,723
Asda Foundation	-	1,000	1,000	-	-
BIG Local - Aspirations	13	-	-	-	13
Big Lottery - Awards For All (Positive Chances)	874	-	874	-	-
Big Lottery - Inside Out	38,694	-	38,694	-	-
Big Lottery - Inside Out (Capital)	1,017	-	966	-	51
Big Lottery - Positive Chances	543	-	543	-	-
Bolton at Home - PL Kicks	5,281	-	5,013	15,000	15,268
Bolton Council - PL Kicks	13,752	-	7,117	-	6,635
Bolton Council - PL Kicks Discretionary	3,703	-	3,703	-	-
Bupa UK Foundation	4,510	-	4,018	-	492
BWFC Fund	5,680	129	4,752	-	1,057
CVS - Hate Crime	1,907	1,500	1,702	-	1,705
CVS - Health and Well-Being Fund	3,734	-	3,734	-	-
CVS Achieve Asset Fund	5,000	-	1,514	-	3,486
CVS Ambition For Ageing	9,855	-	401	-	9,454
CVS Bolton's Fund	-	4,967	-	-	4,967
CVS Covid Response	-	979	511	-	468
CVS Health & Well Being Physical Activity	16,000	1,000	12,797	-	4,203
CVS Standing Together	3,752	-	3,386	-	366
Donations - Wanderers Hearts & Goals	69	-	-	-	69
EFL Knife Crime	1,000	-	349	-	651
EFLT - Capability Grant	1	8,000	7,534	-	467
EFLT - Extra Time	6,565	15,500	13,304	-	8,761
EFLT Fit Fans	-	7,170	6,746	-	424
EFLT Social Mixing	1,774	6,588	6,373	-	1,989
EIF - In 2 Bolton (Capital)	22	-	-	-	22
Esure Donation	-	384	83	-	301
Game Changers	-	1,667	1,667	-	-
Ironmongers	6	-	-	-	6
JD Foundation	2,463	15,000	7,469	-	9,994
PL Enterprise and Enterprise Challenge	13,795	-	12,821	-	974

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2020**17. RESTRICTED FUNDS (Continued)**

	Balance at 30 June 2019	Incoming Resources	Outgoing Resources	Transfer from unrestricted funds	Balance at 30 June 2020
	£	£	£	£	£
PL Girls	6,128	-	6,013	-	115
PL Inspires	-	45,150	43,261	-	1,889
PL Kicks	13,869	125,000	111,551	-	27,318
PL Kicks Discretionary	10,187	-	5,193	-	4,994
PL Kicks Targeted	-	20,000	307	-	19,693
PL Primary Stars	8,494	100,000	83,780	-	24,714
PLCF - Continuous Improvement Fund	5,830	32,500	34,224	-	4,106
Premier League 4 Sport	1,513	-	1,235	-	278
Restricted Donations	-	750	200	-	550
Schools Contribution – PL Inspires	-	-	3,500	3,500	-
Schools Contribution - PL Primary Stars	1,145	-	22	7,412	8,535
Skelton Bounty	529	-	529	-	-
Sr James & Lady Scott Trust	162	-	160	-	2
Stateside Food	1	-	-	-	1
The Greater Manchester High Sherriff's Police Trust	944	-	319	-	625
The Swire Charitable Trust	10,000	-	10,000	-	-
UK Healthcare	17,561	5,000	21,667	-	894
Warburtons – Adult Education	-	10,000	6,256	-	3,744
Warburtons - Hungry to Learn	947	-	-	-	947
Warburtons - In 2 Bolton	156	-	-	-	156
Wembley National Stadium Trust	2,652	4,000	8,439	-	(1,787)
	<u>237,793</u>	<u>407,484</u>	<u>487,807</u>	<u>25,912</u>	<u>183,382</u>