

Registered Number 04321442

TOUGHNUT LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	17,566	21,957
		<u>17,566</u>	<u>21,957</u>
Current assets			
Stocks		25,000	18,200
Debtors		256	7,744
Cash at bank and in hand		953	1,549
		<u>26,209</u>	<u>27,493</u>
Creditors: amounts falling due within one year		(27,098)	(77,583)
Net current assets (liabilities)		<u>(889)</u>	<u>(50,090)</u>
Total assets less current liabilities		<u>16,677</u>	<u>(28,133)</u>
Creditors: amounts falling due after more than one year		(112,304)	-
Total net assets (liabilities)		<u>(95,627)</u>	<u>(28,133)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(95,630)	(28,136)
Shareholders' funds		<u>(95,627)</u>	<u>(28,133)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 June 2014

And signed on their behalf by:

Ms D Campbell, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant and machinery - 20% on reducing balance

Other accounting policies

Stock :

Stock is valued at the lower of cost and net realisable value.

Going concern :

After making enquiries, I have formed a judgment, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, I adopt the going concern basis in preparing the financial statements.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	42,216
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>42,216</u>
Depreciation	
At 1 January 2013	20,259
Charge for the year	4,391
On disposals	-
At 31 December 2013	<u>24,650</u>
Net book values	
At 31 December 2013	<u>17,566</u>
At 31 December 2012	<u>21,957</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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