Registered Number 04321442

TOUGHNUT LIMITED

Abbreviated Accounts

31 December 2011

TOUGHNUT LIMITED **Registered Number 04321442**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		27,046		33,808
Total fixed assets			27,046		33,808
Current assets					
Stocks		21,750		19,945	
Debtors		65,230		64,568	
Cash at bank and in hand		2,509		2,509	
Total current assets		89,489		87,022	
Creditors: amounts falling due within one year		(115,421)		(106,514)	
Net current assets			(25,932)		(19,492)
Total assets less current liabilities			1,114		14,316
Creditors: amounts falling due after one year					(3,948)
Total net Assets (liabilities)			1,114		10,368
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			1,111		10,365
Shareholders funds			1,114		10,368

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
Mr D Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2010	41,816
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	41,816
Depreciation	
At 31 December 2010	8,008
Charge for year	6,762
on disposals	
At 31 December 2011	14,770
Net Book Value	
At 31 December 2010	33,808
At 31 December 2011	27,046

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

3 Ordinary of £1.00 each	3	3

3 **Stock**

Stock is valued at the lower of cost and net realisable value.