

Glenhallen Limited
Registration Number 4320943
Unaudited
Report and Financial Statements
for the year ended 30 November 2009

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Director Mr Umberto Lazzaretti [resigned 2nd November 2009]
Mr Sherwyn Sicat [appointed 2nd November 2009]

Secretary CMS Management Services Limited

Company Number 4320943

Reporting Accountants SB Consulting Limited
Tnq Dun Karm,
B'Kara By-Pass,
B'Kara BKR 9038
Malta

Business Address 12, New Fetter Lane
London
England
EC4A 1AG

Bankers Schroder & Co Banque SA
8, rue d'Italie, case postale
CH-1211 Geneve 3
Switzerland

The director presents his report and the financial statements for the year ended 30 November 2009

Principal Activity

The principal activity of the company is to act as an agent in the trading of poultry products

Director

The following has served as director of the company during the year under review

Mr Umberto Lazzaretti [resigned 2nd November 2009]

Mr Sherwyn Sicat [appointed 2nd November 2009]

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved and signed by the sole Director on 25 August 2010



**Mr Sherwyn Sicat
Director**

**Accountants' Report to the Director on the Unaudited Financial Statements
of Glenhallen Limited**

You consider that the company is exempt from an audit for the year ended 30 November 2009. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 4 to 8 from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.



**William Spiteri Bailey
SB Consulting Limited**

Reporting Accountants

**Triq Dun Karm,
B'Kara By-Pass,
B'Kara BKR 9038
Malta**

25 August 2010

Glenhallen Limited**Income Statement
for the year ended 30 November 2009**

		2009	2008
	Notes	£	£
Revenue	1	21,364	8,385
Other operating income	2	-	245
Administrative expenses		(21,960)	(32,830)
Loss for the year	3	<u>(596)</u>	<u>(24,200)</u>
Attributable to			
Equity holders of the company		<u>(596)</u>	<u>(24,200)</u>

The notes on pages 6 to 8 form an integral part of these financial statements

Glenhallen Limited

**Balance Sheet
as at 30 November 2009**

	Notes	2009 £	2008 £
ASSETS			
Current Assets			
Trade and other receivables	4	42,988	32,889
Cash and cash equivalents		361	723
		<u>43,349</u>	<u>33,612</u>
Total Assets		<u>43,349</u>	<u>33,612</u>
EQUITY			
Capital and Reserves			
Share capital	5	2	2
Accumulated losses	6	(20,845)	(18,436)
Total equity		<u>(20,843)</u>	<u>(18,434)</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	8	48,186	51,796
Short-term borrowings	9	16,006	250
		<u>64,192</u>	<u>52,046</u>
Total Liabilities		<u>64,192</u>	<u>52,046</u>
Total equity and liabilities		<u>43,349</u>	<u>33,612</u>

For the year ended 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006

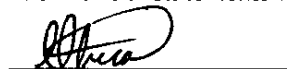
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the sole Director on 25 August 2010



Mr Sherwyn Sicat
Director

Company registration number 4320943 (England and Wales)

The notes on pages 6 to 8 form an integral part of these financial statements

1. Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 Other operating income

	2009	2008
	£	£
Unrealised profit on exchange	-	245
	-	245

3 Loss for the year

	2009	2008
	£	£
Loss for the year is stated after charging		
Director's remuneration	-	29,047
Loss on foreign currencies	2,334	-

Notes to the Financial Statements
for the year ended 30 November 2009

4. Trade & Other Receivables

	2009 £	2008 £
Trade receivables	3,284	-
Other debtors	39,704	32,889
	<u>42,988</u>	<u>32,889</u>

5 Share capital

Issued

2 Ordinary shares of £ 1 each

2	2
<u>2</u>	<u>2</u>

6. Equity Reserves

	Profit and loss account £	Total £
At 1 December 2008	(20,249)	(20,249)
Loss for the year	(596)	(596)
At 30 November 2009	<u>(20,845)</u>	<u>(20,845)</u>

7 Controlling Parties

The controlling parties are Primehold Limited and Fencelake Limited both incorporated in the British Virgin Islands

8 Trade & other payables

	2009 £	2008 £
Trade payables	47,776	-
Other creditors	-	51,464
Accruals and deferred income	410	332
	<u>48,186</u>	<u>51,796</u>

9. Borrowings

		2009	2008
		£	£
Current			
Amounts owed to shareholders	<i>Note</i>	<u>16,006</u>	<u>250</u>

Amounts owed to shareholders

This amount is unsecured, interest free and repayable on demand