

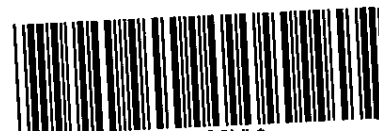
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A11

A6LVD2VL

23/12/2017

#611

COMPANIES HOUSE

1 Company details

Company number 0 4 3 1 9 9 8 5
Company name in full London Medical Databases Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony Harry
Surname Hyams

3 Liquidator's address

Building name/number Allan House
Street 10 John Princes Street
Post town London
County/Region
Postcode W 1 G 0 A H
Country

4 Liquidator's name

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

d

1

d

9

m

1

m

2

y

2

y

0

y

1

y

7

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Amiel Gottlieb

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G O A H

Country

DX

Telephone

020 7495 2348

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

London Medical Databases Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 16/01/2017 To 19/12/2017 £	From 16/01/2017 To 19/12/2017 £
	ASSET REALISATIONS		
	Tax Refund	4.99	4.99
155,205.85	Cash at Bank	155,158.85	155,158.85
35,000.00	Director's Loan Account	35,000.00	35,000.00
	Bank Interest Gross	9.36	9.36
		<u>190,173.20</u>	<u>190,173.20</u>
	COST OF REALISATIONS		
	Specific Bond	475.20	475.20
	Office Holders Fees	2,700.00	2,700.00
	Statutory Advertising	295.20	295.20
	Accountancy fees	2,000.00	2,000.00
		<u>(5,470.40)</u>	<u>(5,470.40)</u>
	UNSECURED CREDITORS		
(3,050.00)	Trade & Expense Creditors	NIL	NIL
(526.01)	H M Revenue & Customs - CT	521.60	521.60
		<u>(521.60)</u>	<u>(521.60)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders - DIS 16/1/17	35,000.00	35,000.00
	Ordinary Shareholders - DIC	149,181.20	149,181.20
		<u>(184,181.20)</u>	<u>(184,181.20)</u>
<u>186,629.84</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

19 December 2017

Our ref: AG/AHH/L043T/11.2

Final Account to Members

Dear Sirs

London Medical Databases Limited – In Members' Voluntary Liquidation

1. Introduction

I attach a Final progress report of the above Liquidation following the issue of my Draft final report to the members on 19 October 2017.

2. Statutory Information

Company number:	04319985
Trading address	38 Chalcot Crescent, London, NW1 8YD
Registered office:	4th Floor Allan House, 10 John Princes Street, London W1G 0AH
Former registered office:	38 Chalcot Crescent, London NW1 8YD
Principle trading activity:	Medical Data
Liquidator's name:	Anthony Harry Hyams
Liquidator's address:	4th Floor Allan House, 10 John Princes Street, London W1G 0AH
Date of appointment:	16 January 2017
Date of release:	19 December 2017

3. The conduct of the Liquidation

Following my appointment I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by members to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

I wrote to HSBC Bank Plc ("the Bank") requesting closure of the Company's bank account. The bank account has been closed and funds in the amount of £155,159 were received.

The Company's accountant, Ronald Lloyd & Co Certified Accountants of L'ampton House, 35 Cronks Hill Road, Redhill, Surrey, RH1 6LY, were requested to prepare the final CT600 return and accounts.

The CT600 return was submitted to HM Revenue & Customs ("HMRC") which showed a liability of £522 for the period ending 15 January 2017, which has been settled in full.

The Declaration of Solvency indicated that the Director, Dr Baraitser owed an amount of £35,000 in respect of his overdrawn loan account. During the course of the Liquidation, £35,000 has been realised which has been distributed in specie to the director as reported at Part 7 of this report.

On 14 March 2017, the first distribution was made to the shareholders in the sum of £140,035. On 19 October 2017, the final distribution was made to the shareholders in the amount of £9,146. Further information in respect of the distributions are disclosed at Part 7.

I wrote to HM Revenue & Customs to receive tax clearances to finalise the Winding up. Accordingly, tax clearances have now been received.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of my receipts and payments for the period since my draft final account dated 19 October 2017 and for the entirety of the Liquidation.

Members will note that as the Company is not registered for VAT, all transactions are shown inclusive of VAT where applicable. Estate funds are held on an interest bearing account at Metro Bank Plc.

4.1 Receipts

4.1.1 Tax Refund

Interest of £5 was received from HM Revenue & Customs on 29 September 2017.

4.1.2 Cash at Bank

During the first year of the Liquidation an amount of £155,159 was received from HSBC Bank Plc in respect of the cash held in the Company's bank account.

4.1.3 Director's Loan Account

£35,000 has been realised and distributed in specie as reported at Part 7.

4.1.4 Bank Interest Gross

Funds were held on an interest bearing bank account with Metro Bank Plc. During the course of my appointment £9 has been received in respect of bank interest.

4.2 Assets Unable to be Realised

There are no assets in this matter that were unable to be realised.

4.3 Payments

4.3.1 Specific Bond

£475 has been reimbursed to Insolve Plus Ltd in respect of the statutory bonding charges that have been incurred during the course of the Liquidation.

4.3.2 Statutory advertising

£295 has been reimbursed to Insolve Plus Ltd in respect of the statutory advertising costs incurred.

4.3.3 Accountancy Fees

£2,000 has been paid to Ronald Lloyd & Co. for preparing the Company's accounts and submission of the Corporation Tax return up to the Liquidation date.

5. The costs spent in the conduct of the Liquidation

5.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

5.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 16 January 2017 whereby the Liquidator's remuneration be charged on a fixed fee basis of £2,250 plus disbursements plus VAT. Accordingly, you will note that the sum of £2,250 plus VAT has been drawn pursuant to this resolution.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/services/creditors-guides/. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

5.3 Liquidator's Disbursements

5.3.1 Category I Disbursements

I have incurred the following expenses in the period since my appointment as Liquidator:

Category I Disbursements	£
Statutory Advertising	295.20
Specific Bond	475.20
	<u>770.40</u>

I have drawn £770.40 to date in respect of the above expenses.

5.4.2 Category 2 Disbursements

The Members will note that during the course of the Liquidation no Category 2 Disbursements have been incurred.

Attached to this report is also a statement of the members' rights to request further information in accordance with Rule 18.9 of the Insolvency (England and Wales) Rules 2016, and their right to challenge the Liquidator's remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England and Wales) Rules 2016.

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

6. Liabilities

6.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

6.2. Preferential Creditors

According to the Declaration of Solvency it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received.

6.3 Unsecured Creditors

The Declaration of Solvency included 3 unsecured creditors with an estimated total liability of £3,581. I have received claims from 2 creditors at a total of £2,526. Accordingly, these amounts have been discharged.

I received confirmation from the remaining unsecured creditor that no funds remained outstanding.

7. Distributions to the Members

All creditors have been paid in full, and the following distributions have been made to the members:

Date	Amount of distribution	Distribution method
16 January 2017	£35,000.00	In specie
14 March 2017	£140,035.04	In cash
19 October 2017	£9,146.16	In cash

Overall, since my appointment as Liquidator distributions in the amount of £184,181.20, which represent a return of capital of £1,000.00 and a gain of £183.18 per ordinary share.

The distributions may give rise to a tax liability and you should therefore seek independent professional advice accordingly.

8. Professional Advisors Appointed

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Ronal Lloyd & Co Certified Accountants	Accountants	Fixed fee – Agreed with Member

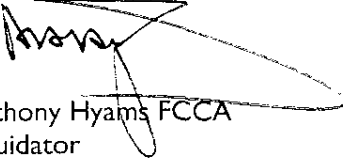
The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

9. Summary

The winding up of the Company is now complete and my case files will be placed in storage for the requisite period of time.

Should you require any further information or clarification then please do not hesitate to contact Amiel Gottlieb of this office by email at amielgottlieb@insolveplus.com, or by phone on 020 7495 2348.

Yours faithfully


Anthony Hyams FCCA
Liquidator

London Medical Databases Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 19/10/2017 To 19/12/2017 £	From 16/01/2017 To 19/12/2017 £
	ASSET REALISATIONS		
	Tax Refund	NIL	4.99
155,205.85	Cash at Bank	NIL	155,158.85
35,000.00	Director's Loan Account	NIL	35,000.00
	Bank Interest Gross	NIL	9.36
		NIL	190,173.20
	COST OF REALISATIONS		
	Specific Bond	NIL	475.20
	Office Holders Fees	NIL	2,700.00
	Statutory Advertising	NIL	295.20
	Accountancy fees	NIL	2,000.00
		NIL	(5,470.40)
	UNSECURED CREDITORS		
(3,050.00)	Trade & Expense Creditors	NIL	NIL
(526.01)	H M Revenue & Customs - CT	NIL	521.60
		NIL	(521.60)
	DISTRIBUTIONS		
	Ordinary Shareholders - DIS 16/1/17	NIL	35,000.00
	Ordinary Shareholders - DIC	9,146.16	149,181.20
		(9,146.16)	(184,181.20)
186,629.84		(9,146.16)	(0.00)
	REPRESENTED BY		
			NIL

Note:

Notice to accompany Final Account

London Medical Database Limited ("the Company") - In Members' Voluntary Liquidation

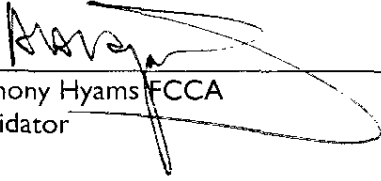
(Company Number 04319985)

NOTICE IS GIVEN to the members of the above-named Company by Anthony Hyams under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 4th Floor Allan House, 10 John Princes Street, London, W1G 0AH, or contact Amiel Gottlieb by telephone on 0207 495 2348, or by email at amielgottlieb@insolveplus.com.

Signed



Anthony Hyams FCCA
Liquidator

Dated 19 December 2017

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rule 18.9 – Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) *The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—*

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6)