

LONDON MEDICAL DATABASES LIMITED

COMPANY NUMBER 4319985

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2005



RONALD LLOYD & CO.
Chartered Certified Accountants
L'ampton House
35, Cronks Hill Road
Redhill, Surrey, RH1 6LY

LONDON MEDICAL DATABASES LIMITED

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LONDON MEDICAL DATABASES LIMITEDBALANCE SHEET AS AT 31ST MARCH 2005

	<u>Notes</u>		<u>2004</u>
<u>Fixed Assets</u>	5.	736	982
<u>Current Assets</u>			
Trade Debtors	54,368		7,857
Other Debtors	6,871		-
Cash at Bank	38,468		59,595
	-----		-----
	99,707		67,452
	-----		-----
<u>Creditors</u> – amounts falling due within one year	94,127		65,229
	-----		-----
<u>Net Current Assets</u>		5,580	2,223
		-----	-----
<u>Net Assets</u>		£ 6,316	£ 3,205
		=====	=====

Represented by:-

CAPITAL AND RESERVES

Called up Share Capital	7.	2	2
Profit and Loss Account		6,314	3,203
		-----	-----
		£ 6,316	£ 3,205
		=====	=====

LONDON MEDICAL DATABASES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2005

(Continued)

In preparing these Unaudited, Abbreviated Financial Statements:

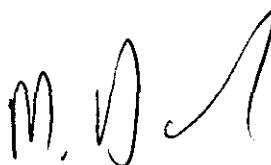
- (a) the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 of the requirement to have an audit:
- (b) no notice has been deposited under Section 249B(2) and
- (c) the director acknowledge his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year under Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

These Unaudited, Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Abbreviated Financial Statements

were approved by the Board

on 6th day of December 2005 and signed on its behalf by:



M. BARAITSER

Director

LONDON MEDICAL DATABASES LIMITEDNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements are prepared under the historical cost convention and under the Financial Reporting Standard for Smaller Entities (effective June 2002) and include the results of the ongoing business operations.

1.2 Depreciation of Tangible Assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Equipment	25% per annum on written down value
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1.3 Turnover

Turnover represents net sales during the year, exclusive of value added tax.

2. OPERATING PROFIT	<u>2005</u>	<u>2004</u>
Operating Profit is stated after charging:	£	£
Directors' Remuneration	-	-
Depreciation of Tangible Assets	246	328
	<u> </u>	<u> </u>

3. TAXATION

Corporation Tax @ 19%	<u>20,104</u>	<u>19,131</u>
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The company is a close company within the terms of the Income and Corporation Taxes Act 1988.

4. DIVIDENDS

Dividend for the year to 31 st March 2005 (paid 10 th March 2005)	14,000	40,000
Proposed Dividend	<u>68,264</u>	<u>40,000</u>

LONDON MEDICAL DATABASES LIMITEDNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31ST MARCH 2005

5. TANGIBLE FIXED ASSETS

	<u>Office Furniture and Equipment</u>	
	<u>2005</u>	<u>2004</u>
Cost @ 31 March 2004	1,330	80
Additions in Year	-	1,250
	-----	-----
Cost @ 31 March 2005	<u>£1,330</u>	<u>£1,330</u>
	=====	=====
Depreciation @ 31 March 2004	348	20
Charged in Year	246	328
	-----	-----
Depreciation @ 31 March 2005	<u>£594</u>	<u>£348</u>
	=====	=====
Net Book Value @ 31 March 2005	<u>£736</u>	<u>£982</u>
	=====	=====

6. CALLED UP SHARE CAPITAL

Authorised:		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
	=====	=====
Authorised, issued and fully paid		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>
	=	=