

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Leslie Abrahams Limited

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for the year ended 30 November 2016**

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Leslie Abrahams Limited
Company Information
for the year ended 30 November 2016

DIRECTOR:	L A Abrahams
SECRETARY:	J Abrahams
REGISTERED OFFICE:	12 Beechbrooke Ryhope Sunderland Tyne and Wear SR2 0NZ
REGISTERED NUMBER:	04318947 (England and Wales)
ACCOUNTANTS:	TTR Barnes Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	The Royal Bank of Scotland plc 64 Fawcett Street Sunderland Tyne and Wear SR1 1BB

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		40		52
CURRENT ASSETS					
Debtors		8,532		13,118	
Cash at bank		<u>445,210</u>		<u>410,420</u>	
		453,742		423,538	
CREDITORS					
Amounts falling due within one year		<u>22,009</u>		<u>31,731</u>	
NET CURRENT ASSETS			<u>431,733</u>		<u>391,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			431,773		391,859
PROVISIONS FOR LIABILITIES			<u>8</u>		<u>10</u>
NET ASSETS			<u>431,765</u>		<u>391,849</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>431,764</u>		<u>391,848</u>
SHAREHOLDERS' FUNDS			<u>431,765</u>		<u>391,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2017 and were signed by:

L A Abrahams - Director

**Notes to the Abbreviated Accounts
for the year ended 30 November 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the director considers to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>822</u>
DEPRECIATION	
At 1 December 2015	770
Charge for year	<u>12</u>
At 30 November 2016	<u>782</u>
NET BOOK VALUE	
At 30 November 2016	<u>40</u>
At 30 November 2015	<u>52</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.