

Registered Number 04318947

Leslie Abrahams Limited

Abbreviated Accounts

30 November 2011

Leslie Abrahams Limited

Registered Number 04318947

Company Information

Registered Office:

12 Beechbrooke
Ryhope
Sunderland
Tyne and Wear
SR2 0NZ

Reporting Accountants:

TTR Barnes
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Bankers:

The Royal Bank of Scotland plc
64 Fawcett Street
Sunderland
Tyne and Wear
SR1 1BB

Leslie Abrahams Limited

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Balance Sheet as at 30 November 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		163		225
			<u>163</u>		<u>225</u>
Current assets					
Debtors		15,143		12,246	
Cash at bank and in hand		289,260		263,814	
Total current assets		<u>304,403</u>		<u>276,060</u>	
Creditors: amounts falling due within one year		(26,444)		(32,674)	
Net current assets (liabilities)			277,959		243,386
Total assets less current liabilities			<u>278,122</u>		<u>243,611</u>
Provisions for liabilities			(34)		(42)
Total net assets (liabilities)			<u>278,088</u>		<u>243,569</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			278,087		243,568
Shareholders funds			<u>278,088</u>		<u>243,569</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2012

And signed on their behalf by:

L A Abrahams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the director considers to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010	-	<u>822</u>
At 30 November 2011	-	<u>822</u>
Depreciation		
At 01 December 2010		597
Charge for year	-	<u>62</u>

At 30 November 2011	-	<u>659</u>
	-	
Net Book Value		
At 30 November 2011		163
At 30 November 2010	-	<u>225</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 Disclosure of control

The company was under the control of Mr L A Abrahams throughout the current and previous year. Mr Abrahams holds 100% (2010 - 100%) of the issued share capital of the company.