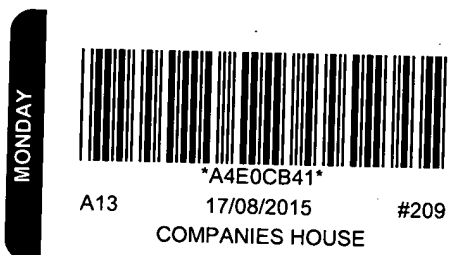


**SPEARHEAD EXHIBITIONS GROUP LIMITED**

**SPEARHEAD EXHIBITIONS GROUP LIMITED**  
**(Registered Number 04316350)**

**31 December 2014**



# **SPEARHEAD EXHIBITIONS GROUP LIMITED**

## **BALANCE SHEET AS AT 31 DECEMBER 2014**


		31 December <u>2014</u> £	31 December <u>2013</u> £
	<u>Note</u>		
<b>FIXED ASSETS:</b>			
Investment	2	19,474	19,474
<b>CURRENT ASSETS</b>			
<b>DEBTORS: amounts falling due after more than one year</b>			
Due from immediate parent undertaking	3	<u>7,293,181</u>	<u>7,293,181</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4	<u>(6,753,065)</u>	<u>(6,753,065)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES, being NET ASSETS</b>		<u>559,590</u>	<u>559,590</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	23,555	23,555
Share Premium account		536,035	536,035
Equity shareholders' funds		<u>559,590</u>	<u>559,590</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation accounts
- These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

These financial statements for registered company number 4316350, were approved by the Board of Directors on 24<sup>th</sup> July 2015 and signed on its behalf.



A Bowden  
**DIRECTOR**

The notes on page 3 form part of these accounts.

# **SPEARHEAD EXHIBITIONS GROUP LIMITED**

## **NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

### **1. ACCOUNTING POLICIES**

#### **Compliance with accounting standards**

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

### **2. INVESTMENT**

The investment shown at cost, relates to Spearhead Exhibitions Limited (formerly Hamsard 2404 Limited), a holding company incorporated in England and Wales. The aggregate of the share capital and reserves of Spearhead Exhibitions Limited (formerly Hamsard 2404 Limited) at 31 December 2014 was £19,474 (2013 - £19,474)

### **3. DEBTORS: amounts falling due after more than one year**

	31 December <u>2014</u> £	31 December <u>2013</u> £
Amounts owed by subsidiary undertaking	<u>7,293,181</u>	<u>7,293,181</u>

### **4. CREDITORS: amounts falling due after more than one year**

	31 December <u>2014</u> £	31 December <u>2013</u> £
Amounts owed to ultimate parent undertaking and fellow subsidiary undertakings	6,662,655	6,662,655
Financial instruments – preferred ordinary shares	<u>90,410</u>	<u>90,410</u>
	<u>6,753,065</u>	<u>6,753,065</u>

There are no repayment terms for amounts due to the immediate parent undertaking and no interest is charged on outstanding balances.

### **5. CALLED UP SHARE CAPITAL**

	31 December <u>2014</u> £	31 December <u>2013</u> £
Allotted, issued and fully paid:		
5,608 "A" Ordinary shares of 50p each	2,804	2,804
41,502 "B" Ordinary shares of 50p each	<u>20,751</u>	<u>20,751</u>
	<u>23,555</u>	<u>23,555</u>

## **SPEARHEAD EXHIBITIONS GROUP LIMITED**

### **6. PROFIT AND LOSS ACCOUNT**

The company did not trade during the current or previous year and has neither profit nor loss nor any other recognised gain or loss.

### **7. ULTIMATE PARENT UNDERTAKING**

The Company's ultimate parent undertaking is RELX Group plc, a company registered in England. Copies of the consolidated accounts of RELX Group plc may be obtained from its registered office at 1-3 Strand, London WC2N 5JR. RELX Group plc is jointly owned by Reed Elsevier PLC, (a company registered in England) and Reed Elsevier NV (a company incorporated in the Netherlands).