

# KMD Enterprises Limited

Report and Financial Statements  
Registered number 04314857  
For the year ended 30 June 2022



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## **Company information**

**Registered number**      04314857

**Registered office**      2 Abbey Road  
London  
NW10 7BW

**Directors**                D Pervez, BA (Hons), FRSA, MA Oxon, Solicitor  
NJ Khan, FCA

**Secretary**                D Pervez, BA (Hons), FRSA, MA Oxon, Solicitor

## **Directors' Report**

The Directors' present their annual report and financial statements for the year ended 30 June 2022.

### **Principal Activities**

The Principal activity of the company is the operation of a chain of retail convenience stores. The company ceased to trade on 7 May 2017.

### **Directors**

The Directors of the Company who were in office during the year and up to the date of signing the financial statements were as follows:

D Pervez, BA (Hons), FRSA, MA Oxon, Solicitor  
NJ Khan, FCA

A handwritten signature in black ink, consisting of stylized initials 'NJ' followed by a horizontal line.

**N J Khan**  
*Director*

13 April 2023

## Balance Sheet

**As at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	2	<u>1</u>	<u>1</u>
 <b>Creditors: amounts falling due within one year</b>	 3	 <u><b>13,200</b></u>	 <u>13,200</u>
 <b>Net current liabilities</b>		 <b>(13,200)</b>	 (13,200)
<b>Total assets less current liabilities</b>		<b>(13,199)</b>	<b>(13,199)</b>
 <b>Net Liabilities</b>		 <u><b>(13,199)</b></u>	 <u>(13,199)</u>
 <b>Capital and reserves</b>			
Called up share capital	4	200	200
Capital redemption reserve		100	100
Profit and loss account		<b>(13,499)</b>	<b>(13,499)</b>
 <b>Total shareholders' deficit</b>		 <u><b>(13,199)</b></u>	 <u>(13,199)</u>

The company did not trade during the current or preceding year, neither making a profit nor a loss nor any other recognised gain or loss. Accordingly no income statement has been prepared.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors acknowledge their responsibility for:

- ensuring the members have not required the company to obtain an audit of its accounts for the year ending 30 June 2022 in accordance with section 476 of the Companies Act 2006; and
- the Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the board of directors and authorised for issue on 13 April 2023 and are signed on behalf of the board by:



**N J Khan**  
*Director*  
Registered number: 04314857

## Notes to the financial statements

### 1 Accounting policies

#### 1.1 General information

The company is a private company limited by shares, registered in England and Wales.

#### 1.2 Accounting policies

The Company transferred its trade, assets, and liabilities to a fellow subsidiary Bargain Booze Ltd (a company incorporated in England) on 7 May 2017. The company thereafter ceased to trade. As required by the UK accounting standards, the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets were transferred to the parent company at their carrying amounts.

As the company has not traded during the year under review, no income statement has been prepared.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### 2. Investments

	Shares in group undertakings	
	2022	2021
	£	£
Cost	1	1
Impairment	-	-
Carrying Amount	<u>1</u>	<u>1</u>

The company holds 100% of the issued ordinary share capital of Xcel Retail Limited, a company incorporated in England & Wales. The investment is carried at its cost value.

### 3. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	13,200	13,200

## Notes to the financial statements

### 4. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200

### 5. Ultimate parent company and parent company of larger group

The Company's immediate parent undertaking is Ardiles Bidco Limited, which is incorporated in the United Kingdom. The Company's ultimate parent undertaking is Bestway Group Limited, which is incorporated in the United Kingdom.

The smallest and largest group in which the results of the Company are consolidated is that headed by Bestway Retail Limited. Copies of the accounts of Bestway Retail Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.