

**REGISTERED NUMBER: 04311964 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Chimore Properties Limited

Contents of the Financial Statements  
for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Chimore Properties Limited

Company Information  
for the Year Ended 31 October 2017

**DIRECTORS:**

J G Childs  
R S Moret

**REGISTERED OFFICE:**

Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

**BUSINESS ADDRESS:**

5 Braemar Avenue  
East Cosham  
Cosham  
Portsmouth  
Hampshire  
PO6 2NB

**REGISTERED NUMBER:**

04311964 (England and Wales)

**ACCOUNTANTS:**

KT Accountants Limited  
Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

Balance Sheet  
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Investment property	3		450,000		450,000
<b>CURRENT ASSETS</b>					
Cash at bank		57,528		44,467	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>95,814</u>		<u>95,077</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,286)</u>		<u>(50,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>411,714</u>		<u>399,390</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve	6		228,090		228,090
Retained earnings			<u>183,622</u>		<u>171,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>411,714</u>		<u>399,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

J G Childs - Director

R S Moret - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

**1. STATUTORY INFORMATION**

Chimore Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 Section 1a (FRS102 (1a)) issued by the Financial Reporting Council. The last financial statements for the year ended 31 October 2016, were prepared under the previous UK GAAP. The transition date to FRS102 (1a) is therefore 1 November 2016.

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 Section 1a (FRS102 (1a)) issued by the Financial Reporting Council. The last financial statements for the year ended 31 October 2016, were prepared under the previous UK GAAP. The transition date to FRS102 (1a) is therefore 1 November 2016. There were no material adjustments required on transition to FRS102 (1a) and as such it has not been necessary to restate prior year comparatives following implementation of FRS102 (1a).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 November 2016  
and 31 October 2017

Total  
£

450,000

**NET BOOK VALUE**

At 31 October 2017  
At 31 October 2016

450,000

450,000

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Taxation and social security	2,969	2,232
Other creditors	<u>92,845</u>	<u>92,845</u>
	<u>95,814</u>	<u>95,077</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17	31.10.16
		£1	£	£
2	Ordinary shares		<u>2</u>	<u>2</u>

6. **RESERVES**

At 1 November 2016  
and 31 October 2017

Revaluation  
reserve  
£

228,090

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17 £	31.10.16 £
<b>J G Childs</b>		
Balance outstanding at start of year	(92,137)	(252,137)
Amounts advanced	-	160,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(92,137)</u>	<u>(92,137)</u>

Included in creditors is an amount due to the director of £92,137 (2016 - £92,137). This loan is interest free, undated, unsecured and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.