

*Amending*  
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ACCESS LOGISTICS (UK) LIMITED

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UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

WEDNESDAY



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26/11/2008

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COMPANIES HOUSE

# ACCESS LOGISTICS (UK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	6,494	5,573
<b>CURRENT ASSETS</b>			
Debtors		6,402	4,101
Cash at bank and in hand		6,133	1,000
		<u>12,535</u>	<u>5,101</u>
<b>CREDITORS</b> amounts falling due within one year		<u>(17,960)</u>	<u>(11,021)</u>
<b>NET CURRENT LIABILITIES</b>		(5,425)	(5,920)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,069</u>	<u>(347)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		69	(1,347)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>1,069</u>	<u>(347)</u>

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 October 2008.

  
**M Badul**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## ACCESS LOGISTICS (UK) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

#### 2 DIRECTOR'S REMUNERATION

	2007 £	2006 £
Aggregate emoluments	<u>10,000</u>	<u>5,800</u>

During the year retirement benefits were accruing to 1 Director (2006 - 1) in respect of money purchase pension schemes

# ACCESS LOGISTICS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

### 3 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2006	25,327
Additions	5,068
Disposals	(8,345)
	<u>22,050</u>
At 31 October 2007	
<b>Depreciation</b>	
At 1 November 2006	19,754
Charge for the year	2,167
On disposals	(6,365)
	<u>15,556</u>
At 31 October 2007	
<b>Net book value</b>	
At 31 October 2007	<u>6,494</u>
At 31 October 2006	<u>5,573</u>

### 4 SHARE CAPITAL

	2007 £	2006 £
<b>Authorised, allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 5 PENSION COMMITMENTS

### 6. CONTROLLING PARTY

The company was under the control of Mr R Badul throughout the current and previous year. Mr Badul is the managing director and has a beneficial interest in all 100% of the issued share capital at the year end.