

Registered Number 04308083

CLOAKHAM LAWN SPORTS CENTRE LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 642 | 756 |
| | | <u>642</u> | <u>756</u> |
| Current assets | | | |
| Stocks | | 3,662 | 4,068 |
| Debtors | | 1 | 1 |
| Cash at bank and in hand | | 418 | 576 |
| | | <u>4,081</u> | <u>4,645</u> |
| Creditors: amounts falling due within one year | | <u>(4,722)</u> | <u>(5,400)</u> |
| Net current assets (liabilities) | | <u>(641)</u> | <u>(755)</u> |
| Total assets less current liabilities | | <u>1</u> | <u>1</u> |
| Total net assets (liabilities) | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Shareholders' funds | | <u>1</u> | <u>1</u> |

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

Mr I Hall, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% Reducing Balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

2 Tangible fixed assets

| | £ |
|----------------------|--------------|
| Cost | |
| At 1 October 2012 | 2,057 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2013 | <u>2,057</u> |
| Depreciation | |
| At 1 October 2012 | 1,301 |
| Charge for the year | 114 |
| On disposals | <u>-</u> |

| | |
|------------------------|--------------|
| At 30 September 2013 | <u>1,415</u> |
| Net book values | |
| At 30 September 2013 | <u>642</u> |
| At 30 September 2012 | <u>756</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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