

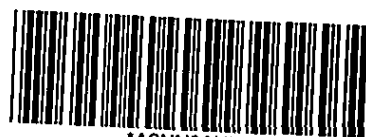
Registered number  
04307692

Conwy Valley Consortium Limited

Abbreviated Accounts

31 March 2013

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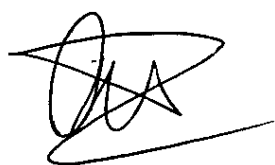
## **Conwy Valley Consortium Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Conwy Valley Consortium Limited for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Conwy Valley Consortium Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)



RWF Rubinstein  
Chartered Accountants  
171 Bury New Road  
Whitefield  
Manchester  
Greater Manchester  
M45 6AB

16 October 2013

**Conwy Valley Consortium Limited****Registered number:** 04307692**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors	1,948	33,866	
Cash at bank and in hand	6,844	9,174	
	8,792	43,040	
<b>Creditors amounts falling due within one year</b>	(3,061)	(42,440)	
<b>Net current assets</b>		5,731	600
<b>Net assets</b>		5,731	600
<b>Capital and reserves</b>			
Called up share capital	2	52	52
Profit and loss account		5,679	548
<b>Shareholders' funds</b>		5,731	600

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Richard Hatton  
Director

Approved by the board on 16 October 2013

**Conwy Valley Consortium Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	52	<u>52</u>	<u>52</u>