

Registration number: 4299200

Cooshti Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



Bristol · Thornbury · Shepton Mallet · Dursley · Wotton-under-Edge · Weston-super-Mare · Gloucester

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Cooshti Ltd

Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

Cooshti Ltd**(Registration number: 4299200)****Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,398	3,198
Current assets			
Stocks		152,558	139,394
Debtors		14,362	6,438
Cash at bank and in hand		185	2,532
		167,105	148,364
Creditors: Amounts falling due within one year		(139,269)	(114,849)
Net current assets		27,836	33,515
Total assets less current liabilities		30,234	36,713
Creditors: Amounts falling due after more than one year		(30,101)	(41,833)
Net assets/(liabilities)		133	(5,120)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33	(5,220)
Shareholders' funds/(deficit)		133	(5,120)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 3 to 5 form an integral part of these financial statements.

Cooshti Ltd

(Registration number: 4299200)

Abbreviated Balance Sheet at 31 March 2015 *(continued)*

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15-12-15



.....
Mr S A English
Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

Cooshti Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of assets, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	25% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Cooshti Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2015 (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	15,000	46,501	61,501
At 31 March 2015	15,000	46,501	61,501
Depreciation			
At 1 April 2014	15,000	43,303	58,303
Charge for the year	-	800	800
At 31 March 2015	15,000	44,103	59,103
Net book value			
At 31 March 2015	-	2,398	2,398
At 31 March 2014	-	3,198	3,198

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Cooshti Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2015 *(continued)*

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr S A English	<u>32,539</u>	<u>24,000</u>	<u>34,795</u>	<u>31,000</u>