

COMPANY REGISTRATION NUMBER 4299200

**COOSHTI LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**



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# **COOSHTI LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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**COOSHTI LTD****ABBREVIATED BALANCE SHEET****31 MARCH 2013**

		2013	2012
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>4,264</u>	<u>5,686</u>
		<u>4,264</u>	<u>5,686</u>
<b>CURRENT ASSETS</b>			
Stocks		150,553	140,386
Debtors		<u>4,982</u>	<u>9,464</u>
		155,535	149,850
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>150,942</u>	<u>135,460</u>
<b>NET CURRENT ASSETS</b>		<u>4,593</u>	<u>14,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,857</u>	<u>20,076</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>6,993</u>	<u>17,903</u>
		<u>1,864</u>	<u>2,173</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	100	100
Profit and loss account		<u>1,764</u>	<u>2,073</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,864</u>	<u>2,173</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# COOSHTI LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 10/6/13

MR S A ENGLISH  
Director



Company Registration Number 4299200

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **COOSHTI LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 25% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance  
Fixtures & Fittings - 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# COOSHTI LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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### 1. ACCOUNTING POLICIES *(continued)*

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2012 and 31 March 2013	<u>15,000</u>	<u>46,501</u>	<u>61,501</u>
<b>DEPRECIATION</b>			
At 1 April 2012	15,000	40,815	55,815
Charge for year	<u>-</u>	<u>1,422</u>	<u>1,422</u>
At 31 March 2013	<u>15,000</u>	<u>42,237</u>	<u>57,237</u>
<b>NET BOOK VALUE</b>			
At 31 March 2013	<u>-</u>	<u>4,264</u>	<u>4,264</u>
At 31 March 2012	<u>-</u>	<u>5,686</u>	<u>5,686</u>

# COOSHTI LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>27,438</u>	<u>30,591</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>6,993</u>	<u>17,903</u>

### 5. DIRECTOR'S CURRENT ACCOUNTS

Movements on the director account during the year were as follows

	Balance brought forward	Movement in year	Balance carried forward
	£	£	£
S English	<u>(4,158)</u>	<u>(578)</u>	<u>(4,736)</u>

The Director's loan maximum balance overdrawn was £4,736 No interest was paid on the balance

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>