

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1ST MARCH 2004 TO 31ST JANUARY 2005**  
**FOR**  
**ED LENNOX LTD**



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COMPANIES HOUSE 17/11/2005

**ED LENNOX LTD**

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FOR THE PERIOD 1ST MARCH 2004 TO 31ST JANUARY 2005**

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**ED LENNOX LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 1ST MARCH 2004 TO 31ST JANUARY 2005**

**DIRECTORS:**

E J H Lennox  
Mrs A K Lennox

**SECRETARY:**

Mrs A K Lennox

**REGISTERED OFFICE:**

47 Eign Gate  
HEREFORD  
Herefordshire  
HR4 0AB

**REGISTERED NUMBER:**

4296313 (England and Wales)

**ACCOUNTANTS:**

Sykes & Co  
135 Corve Street  
LUDLOW  
Shropshire  
SY8 2PG

**ED LENNOX LTD**  
**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2005**

		<b>2005</b>		<b>2004</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		14,216		13,455
Tangible assets	3		54,903		54,501
			<u>69,119</u>		<u>67,956</u>
<b>CURRENT ASSETS:</b>					
Stocks		42,973		57,450	
Debtors		49,996		19,685	
Cash in hand		3,615		3,297	
		<u>96,584</u>		<u>80,432</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	163,423		88,328	
<b>NET CURRENT LIABILITIES:</b>			<u>(66,839)</u>		<u>(7,896)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,280		60,060
<b>CREDITORS:</b> Amounts falling due after more than one year	4		177,371		154,534
			<u>£(175,091)</u>		<u>£(94,474)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		950		950
Profit and loss account			(176,041)		(95,424)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(175,091)</u>		<u>£(94,474)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

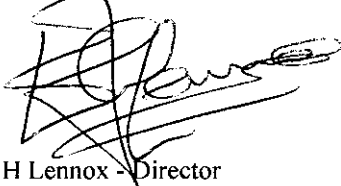
The notes form part of these abbreviated accounts

**ED LENNOX LTD**

**ABBREVIATED BALANCE SHEET  
31ST JANUARY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'E J H Lennox', written over a horizontal line.

E J H Lennox - Director

Approved by the Board on 7th October 2005

ED LENNOX LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1ST MARCH 2004 TO 31ST JANUARY 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Going Concern**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continuing commitment of the directors by way of the provision of loan capital. The directors' have undertaken to continue to invest loan capital of £170,000 and not to withdraw such sum at less than twelve months notice .

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Franchise Fees**

Franchise Fees, being the amount paid in connection with the acquisition of a business in 2003, are being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	<b>Total</b>
	<hr/> £ <hr/>
<b>COST:</b>	
At 1st March 2004	14,950
Additions	2,131
	<hr/>
At 31st January 2005	17,081
	<hr/>
<b>AMORTISATION:</b>	
At 1st March 2004	1,495
Charge for period	1,370
	<hr/>
At 31st January 2005	2,865
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st January 2005	14,216
	<hr/>
At 29th February 2004	13,455
	<hr/>

**ED LENNOX LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1ST MARCH 2004 TO 31ST JANUARY 2005**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st March 2004	71,575
Additions	27,823
Disposals	(19,458)
	<hr/>
At 31st January 2005	79,940
	<hr/>
<b>DEPRECIATION:</b>	
At 1st March 2004	17,074
Charge for period	12,833
Eliminated on disposals	(4,870)
	<hr/>
At 31st January 2005	25,037
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st January 2005	54,903
	<hr/>
At 29th February 2004	54,501
	<hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	41,876	12,472
Hire purchase contracts	4,754	21,686
	<hr/>	<hr/>
	46,630	34,158
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
900	Ordinary	£1	950	950
			<hr/>	<hr/>

**6. TRANSACTIONS WITH DIRECTORS**

The company paid interest on capital invested in the company by the directors in the sum of £ 15000 ( 2004 £15000 ).