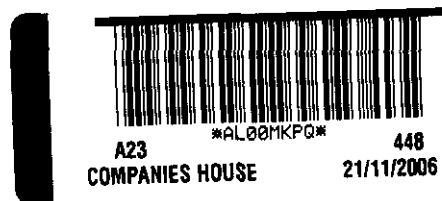


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

FOR

ED LENNOX LTD



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FOR THE YEAR ENDED 31 JANUARY 2006

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTORS:

E Lennox
A K Lennox

SECRETARY:

A K Lennox

REGISTERED OFFICE:

47 Eign Gate
Hereford
Herefordshire
HR4 0AB

REGISTERED NUMBER:

04296313 (England and Wales)

ACCOUNTANTS:

Smart Bookkeeping
Mease House
76 High Street
Measham
Derbyshire
DE12 7HZ

ABBREVIATED BALANCE SHEET
31 JANUARY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	12,636	14,216
Tangible assets	3	43,265	54,903
		<u>55,901</u>	<u>69,119</u>
CURRENT ASSETS			
Stocks		49,499	42,973
Debtors		28,375	49,996
Cash in hand		7,405	3,615
		<u>85,279</u>	<u>96,584</u>
CREDITORS			
Amounts falling due within one year		<u>74,440</u>	<u>159,210</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,839</u>	<u>(62,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,740</u>	<u>6,493</u>
CREDITORS			
Amounts falling due after more than one year		(71,500)	(177,371)
ACCRUALS AND DEFERRED INCOME		<u>(3,500)</u>	<u>(4,213)</u>
NET LIABILITIES		<u><u>(8,260)</u></u>	<u><u>(175,091)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	950	950
Profit and loss account		<u>(9,210)</u>	<u>(176,041)</u>
SHAREHOLDERS' FUNDS		<u><u>(8,260)</u></u>	<u><u>(175,091)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 31 October 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D. Lennox', written over a horizontal line.

Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2005	
and 31 January 2006	17,081
AMORTISATION	
At 1 February 2005	2,865
Charge for year	1,580
	4,445
At 31 January 2006	
NET BOOK VALUE	
At 31 January 2006	12,636
At 31 January 2005	14,216

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	79,940
Additions	<u>2,452</u>
At 31 January 2006	<u>82,392</u>
DEPRECIATION	
At 1 February 2005	25,037
Charge for year	<u>14,090</u>
At 31 January 2006	<u>39,127</u>
NET BOOK VALUE	
At 31 January 2006	<u>43,265</u>
At 31 January 2005	<u>54,903</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
950	Ordinary	1	<u>950</u>	<u>950</u>