

Daotec Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2022

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Daotec Ltd
Company Information
for the year ended 31 December 2022

Directors:	O Jura P Krapfl
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	04296038 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 December 2022

	Notes	€	2022 €	€	2021 €
Fixed assets					
Intangible assets	4		197,674		102,021
Tangible assets	5		<u>22,000</u>		<u>-</u>
			219,674		102,021
Current assets					
Debtors	6	1,106,290		1,432,881	
Cash at bank and in hand		<u>971,551</u>		<u>792,929</u>	
		2,077,841		2,225,810	
Creditors					
Amounts falling due within one year	7	<u>1,297,506</u>		<u>1,280,899</u>	
Net current assets			<u>780,335</u>		<u>944,911</u>
Total assets less current liabilities			<u>1,000,009</u>		<u>1,046,932</u>
Capital and reserves					
Called up share capital	8		3		3
Retained earnings	9		<u>1,000,006</u>		<u>1,046,929</u>
Shareholders' funds			<u>1,000,009</u>		<u>1,046,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023 and were signed on its behalf by:

P Krapfl - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. Statutory information

Daotec Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost
Fixtures and fittings - 10% on cost

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1).

4. Intangible fixed assets

	Goodwill €	Patents and licences €	Computer software €	Totals €
Cost				
At 1 January 2022	127,525	32,297	95,000	254,822
Additions	151,448	-	-	151,448
At 31 December 2022	<u>278,973</u>	<u>32,297</u>	<u>95,000</u>	<u>406,270</u>
Amortisation				
At 1 January 2022	25,505	32,296	95,000	152,801
Amortisation for year	55,795	-	-	55,795
At 31 December 2022	<u>81,300</u>	<u>32,296</u>	<u>95,000</u>	<u>208,596</u>
Net book value				
At 31 December 2022	<u>197,673</u>	<u>1</u>	<u>-</u>	<u>197,674</u>
At 31 December 2021	<u>102,020</u>	<u>1</u>	<u>-</u>	<u>102,021</u>

Notes to the Financial Statements - continued
for the year ended 31 December 20225. **Tangible fixed assets**

	Plant and machinery €	Fixtures and fittings €	Totals €
Cost			
At 1 January 2022	5,688	3,847	9,535
Additions	33,000	-	33,000
At 31 December 2022	<u>38,688</u>	<u>3,847</u>	<u>42,535</u>
Depreciation			
At 1 January 2022	5,688	3,847	9,535
Charge for year	11,000	-	11,000
At 31 December 2022	<u>16,688</u>	<u>3,847</u>	<u>20,535</u>
Net book value			
At 31 December 2022	<u>22,000</u>	<u>-</u>	<u>22,000</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

6. **Debtors: amounts falling due within one year**

	2022 €	2021 €
Trade debtors	75,668	326,001
Amounts owed by group undertakings	580,343	577,994
Other debtors	450,279	528,886
	<u>1,106,290</u>	<u>1,432,881</u>

7. **Creditors: amounts falling due within one year**

	2022 €	2021 €
Trade creditors	134,638	131,936
Taxation and social security	4,120	20,612
Other creditors	1,158,748	1,128,351
	<u>1,297,506</u>	<u>1,280,899</u>

8. **Called up share capital****Allotted, issued and fully paid:**

Number:	Class:	Nominal value: £1	2022 €	2021 €
3	Ordinary		<u>3</u>	<u>3</u>

9. **Reserves**

	Retained earnings €
At 1 January 2022	1,046,929
Deficit for the year	(46,923)
At 31 December 2022	<u>1,000,006</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.