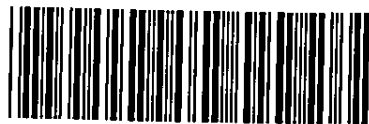


Company Registration No 4295481 (England and Wales)

BRERETON ASSOCIATES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



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COMPANIES HOUSE

BRERETON ASSOCIATES LIMITED

COMPANY INFORMATION

Directors	A Hayman L Hayman T Hayman
Secretary	A Hayman
Company number	4295481
Registered office	Allen House Newarke Street Leicester LE1 5SG
Accountants	Thomas May & Co Chartered Accountants Allen House Newarke Street Leicester LE1 5SG
Business address	Brereton House 7 Langwith Road Bolsover Chesterfield S44 6LA
Bankers	Abbey National plc Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NB

BRERETON ASSOCIATES LIMITED

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BRERETON ASSOCIATES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008

Principal activities

The company has not traded during the year

Directors

The following directors have held office since 1 April 2007

A Hayman

L Hayman

T Hayman

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Hayman

Director

8 October 2008

BRERETON ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BRERETON ASSOCIATES LIMITED

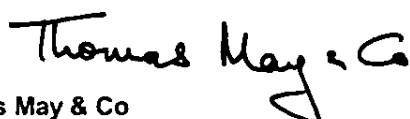
In accordance with the engagement letter dated 28 September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Brereton Associates Limited for the year ended 31 March 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Thomas May & Co

Accountants

Allen House
Newarke Street
Leicester
LE1 5SG

8 October 2008

BRERETON ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
Administrative expenses		(470)	(3,226)
Operating loss	2	(470)	(3,226)
Other interest receivable and similar income	3	2	1
Interest payable and similar charges		47	(383)
Loss on ordinary activities before taxation		(421)	(3,608)
Tax on loss on ordinary activities	4	-	686
Loss for the year	9	(421)	(2,922)

BRERETON ASSOCIATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2008


	Notes	£	2008 £	£	2007 £
Current assets					
Debtors	6	-		1,252	
Creditors amounts falling due within one year	7	(9,468)		(10,299)	
Total assets less current liabilities			<u>(9,468)</u>		<u>(9,047)</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		(9,469)		(9,048)
Shareholders' funds			<u>(9,468)</u>		<u>(9,047)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2005)

The financial statements were approved by the Board on 8 October 2008


A Hayman
Director

BRERETON ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer and office equipment 25% per annum on cost

2 Operating loss	2008	2007
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	-	418
	<u> </u>	<u> </u>
3 Investment income	2008	2007
	£	£
Bank interest	-	1
Other interest	2	-
	<u> </u>	<u> </u>
	2	1
	<u> </u>	<u> </u>
4 Taxation	2008	2007
	£	£
Domestic current year tax		
U K corporation tax	-	(606)
	<u> </u>	<u> </u>
Current tax charge	-	(606)
Deferred tax		
Deferred tax charge/credit current year	-	(80)
	<u> </u>	<u> </u>
	-	(686)
	<u> </u>	<u> </u>

BRERETON ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2007	1,678
Disposals	(1,678)
	<hr/>
At 31 March 2008	-
	<hr/>
Depreciation	
At 1 April 2007	1,678
On disposals	(1,678)
	<hr/>
At 31 March 2008	-
	<hr/>
Net book value	
At 31 March 2008	-
	<hr/>
At 31 March 2007	-
	<hr/>

6 Debtors	2008 £	2007 £
Other debtors	-	1,252
	<hr/>	<hr/>

7 Creditors: amounts falling due within one year	2008 £	2007 £
Taxation and social security	336	3,201
Other creditors	9,132	7,098
	<hr/>	<hr/>
	9,468	10,299
	<hr/>	<hr/>

BRERETON ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

8	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2007	(9,048)
Loss for the year	(421)
	<u> </u>
Balance at 31 March 2008	(9,469)
	<u> </u>

10 Control

The company is controlled by A Hayman who owns 100% of the issued share capital