

BRERETON ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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06/01/2007
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BRERETON ASSOCIATES LIMITED

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BRERETON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	£	2006 £	£	2005 £
Fixed assets					
Tangible assets	2		418		838
Current assets					
Debtors		2,553		42,939	
Cash at bank and in hand		298		981	
		2,851		43,920	
Creditors: amounts falling due within one year		(9,314)		(16,981)	
Net current (liabilities)/assets			(6,463)		26,939
Total assets less current liabilities			(6,045)		27,777
Provisions for liabilities and charges			(80)		(160)
			(6,125)		27,617
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(6,126)		27,616
Shareholders' funds			(6,125)		27,617

BRERETON ASSOCIATES LIMITED


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 November 2006



A Hayman
Director

BRERETON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and office equipment 25% per annum on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005 & at 31 March 2006	1,678
Depreciation	
At 1 April 2005	840
Charge for the year	420
At 31 March 2006	1,260
Net book value	
At 31 March 2006	418
At 31 March 2005	838

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

BRERETON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year £
	2006 £	2005 £	
Director's current account (debit bal)	1,908	42,939	69,715
