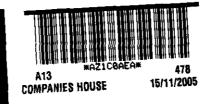
BRERETON ASSOCIATES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005



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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

			2005		2004
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		838		1,258
Current assets					
Debtors		42,939		7,041	
Cash at bank and in hand		981		1,288	
		43,920		8,329	
Creditors: amounts falling due withir	7				
one year		(12,281)		(9,324) ————	
Net current assets/(liabilities)			31,639		(995)
Total assets less current liabilities			32,477		263
Provisions for liabilities and charges	;		(160)		•
			32,317		263
					 -
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			32,316		262
Shareholders' funds			32,317		263

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 October 2005

A Hayman Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and office equipment

25% per annum on cost

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 April 2004 & at 31 March 2005		1,678
	Depreciation		
	At 1 April 2004		420
	Charge for the year		420
	At 31 March 2005		840
	Net book value		
	At 31 March 2005		838
	At 31 March 2004		1,258
3	Share capital	2005	2004
		£	£
	Authorised	4.000	
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
			=====

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2005	2004 £	in year £
	£		
Director's current account (debit bal)	42,939	6,318	45,879
			