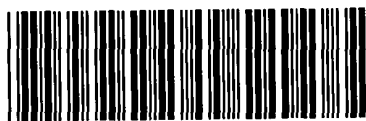


**AUDIO ALLIANCE (NORTH) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**Audio Alliance (North) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Audio Alliance (North) Limited**  
**Balance Sheet**  
**As at 30 September 2017**

Registered number: 04294024

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		301,015		286,063
			301,015		286,063
<b>CURRENT ASSETS</b>					
Debtors	7	195,556		99,841	
Cash at bank and in hand		13,207		67,538	
		208,763		167,379	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(133,708)		(112,480)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			75,055		54,899
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			376,070		340,962
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	9		(58,698)		(57,213)
<b>NET ASSETS</b>			317,372		283,749
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account			317,370		283,747
<b>SHAREHOLDERS' FUNDS</b>			317,372		283,749

**Audio Alliance (North) Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2017**

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For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

  
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**Mr O Driver**

**31 January 2018**

The notes on pages 3 to 5 form part of these financial statements.

**Audio Alliance (North) Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 September 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on a reducing balance basis
Fixtures & Fittings	20% on a reducing balance basis

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	4
	4	4

**Audio Alliance (North) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2016	852,021	70,061	922,082
Additions	111,017	9,845	120,862
Disposals	(61,265)	-	(61,265)
As at 30 September 2017	<u>901,773</u>	<u>79,906</u>	<u>981,679</u>
<b>Depreciation</b>			
As at 1 October 2016	581,426	54,593	636,019
Provided during the period	70,192	5,062	75,254
Disposals	(30,609)	-	(30,609)
As at 30 September 2017	<u>621,009</u>	<u>59,655</u>	<u>680,664</u>
<b>Net Book Value</b>			
As at 30 September 2017	<u>280,764</u>	<u>20,251</u>	<u>301,015</u>
As at 1 October 2016	<u>270,595</u>	<u>15,468</u>	<u>286,063</u>

These values have been adopted as deemed cost of the assets concerned on transition to FRS 102

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	182,743	87,080
Prepayments and accrued income	<u>12,813</u>	<u>12,761</u>
	<u>195,556</u>	<u>99,841</u>

**Audio Alliance (North) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	50,376	24,740
Corporation tax	65,596	59,889
Other taxes and social security	2,935	2,902
VAT	12,786	23,477
Accruals and deferred income	1,522	1,040
Directors' loan accounts	493	432
	<u>133,708</u>	<u>112,480</u>

**9. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 October 2016	57,213	54,602
Deferred taxation	1,485	2,611
	<u>58,698</u>	<u>57,213</u>

The provision for deferred taxation is made up of accelerated capital allowances

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	<u>2</u>	<u>2</u>	<u>2</u>

**11. Transition to FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

**12. General Information**

Audio Alliance (North) Limited Registered number 04294024 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Norbury Court, City Works, Welcomb Street, Manchester, M11 2NB.