

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
ARDEN PHOTONICS LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARDEN PHOTONICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

DIRECTOR: D A Robinson

SECRETARY: C M Robinson

REGISTERED OFFICE: Royston House
267 Cranmore Boulevard
Shirley
Solihull
B90 4QT

REGISTERED NUMBER: 04293167 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

BALANCE SHEET
30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		11,347		12,665
Investments	4		60		60
			<u>11,407</u>		<u>12,725</u>
CURRENT ASSETS					
Stocks		252,535		204,171	
Debtors	5	489,156		485,642	
Cash at bank and in hand		<u>400,761</u>		<u>306,557</u>	
		<u>1,142,452</u>		<u>996,370</u>	
CREDITORS					
Amounts falling due within one year	6	<u>95,703</u>		<u>110,648</u>	
NET CURRENT ASSETS			<u>1,046,749</u>		<u>885,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,058,156</u>		<u>898,447</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,058,154</u>		<u>898,445</u>
SHAREHOLDERS' FUNDS			<u>1,058,156</u>		<u>898,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2024 and were signed by:

D A Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 11).

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2022	6,830	10,691	39,166	56,687
Additions	-	-	2,944	2,944
At 30 September 2023	<u>6,830</u>	<u>10,691</u>	<u>42,110</u>	<u>59,631</u>
DEPRECIATION				
At 1 October 2022	6,498	6,804	30,720	44,022
Charge for year	71	1,226	2,965	4,262
At 30 September 2023	<u>6,569</u>	<u>8,030</u>	<u>33,685</u>	<u>48,284</u>
NET BOOK VALUE				
At 30 September 2023	<u>261</u>	<u>2,661</u>	<u>8,425</u>	<u>11,347</u>
At 30 September 2022	<u>332</u>	<u>3,887</u>	<u>8,446</u>	<u>12,665</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2022 and 30 September 2023	<u>60</u>
NET BOOK VALUE	
At 30 September 2023	<u>60</u>
At 30 September 2022	<u>60</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	264,806	341,393
Other debtors	<u>224,350</u>	<u>144,249</u>
	<u>489,156</u>	<u>485,642</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	40,488	58,072
Taxation and social security	10,475	9,311
Other creditors	44,740	43,265
	<u>95,703</u>	<u>110,648</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.