

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
ARDEN PHOTONICS LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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ARDEN PHOTONICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTOR: D A Robinson

SECRETARY: C M Robinson

REGISTERED OFFICE: Royston House
267 Cranmore Boulevard
Shirley
Solihull
B90 4QT

REGISTERED NUMBER: 04293167 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

BALANCE SHEET
30 SEPTEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		12,665		8,938
Investments	4		60		60
			<u>12,725</u>		<u>8,998</u>
CURRENT ASSETS					
Stocks		204,171		165,736	
Debtors	5	485,642		284,180	
Cash at bank and in hand		<u>306,557</u>		<u>213,772</u>	
		996,370		663,688	
CREDITORS					
Amounts falling due within one year	6	<u>110,648</u>		<u>76,839</u>	
NET CURRENT ASSETS			<u>885,722</u>		<u>586,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>898,447</u>		<u>595,847</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>898,445</u>		<u>595,845</u>
SHAREHOLDERS' FUNDS			<u>898,447</u>		<u>595,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2023 and were signed by:

D A Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 11) .

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2021	6,830	10,267	32,733	49,830
Additions	-	424	6,433	6,857
At 30 September 2022	<u>6,830</u>	<u>10,691</u>	<u>39,166</u>	<u>56,687</u>
DEPRECIATION				
At 1 October 2021	6,427	5,907	28,558	40,892
Charge for year	71	897	2,162	3,130
At 30 September 2022	<u>6,498</u>	<u>6,804</u>	<u>30,720</u>	<u>44,022</u>
NET BOOK VALUE				
At 30 September 2022	<u>332</u>	<u>3,887</u>	<u>8,446</u>	<u>12,665</u>
At 30 September 2021	<u>403</u>	<u>4,360</u>	<u>4,175</u>	<u>8,938</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2021 and 30 September 2022	<u>60</u>
NET BOOK VALUE	
At 30 September 2022	<u>60</u>
At 30 September 2021	<u>60</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	341,393	72,024
Other debtors	<u>144,249</u>	<u>212,156</u>
	<u>485,642</u>	<u>284,180</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	58,072	39,865
Taxation and social security	9,311	8,269
Other creditors	43,265	28,705
	<u>110,648</u>	<u>76,839</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.