

## THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED

## ABBREVIATED BALANCE SHEET - 30 SEPTEMBER 2006

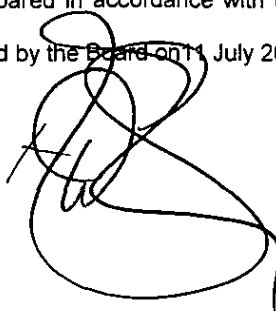
		2006	2005
	Note	£	£
<b>Fixed Assets</b>	2	2,205	2,296
<b>Current Assets</b>			
Property development costs		816,835	390,607
Debtors		7,442	22,828
Cash at bank and in hand		88	47,791
		<u>824,365</u>	<u>461,221</u>
<b>Creditors: amounts falling due within one year</b>		<u>879,270</u>	<u>484,937</u>
<b>Net Current Liabilities</b>		( 54,905)	( 23,716)
		<u>( 52,700)</u>	<u>( 21,420)</u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>( 52,800)</u>	<u>( 21,520)</u>
<b>Shareholders' Funds – equity interests</b>	4	<u>( 52,700)</u>	<u>( 21,420)</u>

For the financial year ended 30 September 2006 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 11 July 2007 and signed on its behalf by

Director




A58 19/07/2007 685  
COMPANIES HOUSE

THURSDAY

**THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2006**

**1 Accounting Policies**

**a Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2007]

**b Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**c Property Development Costs**

Property development costs are included within current assets on the balance sheet and are released to the profit and loss account on the sale of the associated development property

**d Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences

**e Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life -

Equipment	25% on reducing balance
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**THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**[Continued]**

**YEAR ENDED 30 SEPTEMBER 2006**

**3 Tangible Fixed Assets**

<b>Cost</b>	<b>Equipment</b>
	<b>£</b>
As at 1 October 2005	3,163
Additions	298
At 30 September 2006	<u>3,461</u>
	=====
<b>Depreciation</b>	
As at 1 October 2005	867
Charge for the year	389
As at 30 September 2006	<u>1,256</u>
	=====
<b>Net Book Value</b>	
As at 30 September 2006	<u>2,205</u>
	=====
As at 30 September 2005	<u>2,296</u>
	=====

<b>4 Called Up Share Capital</b>	<b>2006</b>	<b>2005</b>
<b>Authorised</b>	<b>£</b>	<b>£</b>
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
<b>Allotted, issued and fully paid</b>		
100 ordinary shares of £1 each	100	100
	=====	=====

**5 Controlling Party**

Mr D Saigal acts as the controlling party by reason of his 100% interest in the issued shares of the company

Mr Saigal is also the sole director of the company