

Apex Supplies UK Limited

Unaudited Financial Statements for the Year Ended 31 October 2021

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Apex Supplies UK Limited
Company Information
for the Year Ended 31 October 2021

DIRECTOR: D B West

SECRETARY: Mrs G J West

REGISTERED OFFICE: Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

REGISTERED NUMBER: 04292375 (England and Wales)

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Intangible assets	4		13,825		15,800
Tangible assets	5		<u>5,155</u>		<u>6,191</u>
			18,980		21,991
CURRENT ASSETS					
Stocks	6	14,603		15,289	
Debtors	7	6,759		5,200	
Cash at bank and in hand		<u>8,664</u>		<u>12,383</u>	
		30,026		32,872	
CREDITORS					
Amounts falling due within one year	8	<u>35,041</u>		<u>42,847</u>	
NET CURRENT LIABILITIES			<u>(5,015)</u>		<u>(9,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,965</u>		<u>12,016</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>12,965</u>		<u>11,016</u>
SHAREHOLDERS' FUNDS			<u>13,965</u>		<u>12,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2022 and were signed by:

D B West - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Apex Supplies UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2020 and 31 October 2021	<u>39,500</u>
AMORTISATION	
At 1 November 2020	23,700
Amortisation for year	<u>1,975</u>
At 31 October 2021	<u>25,675</u>
NET BOOK VALUE	
At 31 October 2021	<u>13,825</u>
At 31 October 2020	<u>15,800</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2020 and 31 October 2021	<u>8,078</u>	<u>8,713</u>	<u>13,250</u>	<u>778</u>	<u>30,819</u>
DEPRECIATION					
At 1 November 2020	3,479	8,185	12,520	444	24,628
Charge for year	<u>690</u>	<u>79</u>	<u>183</u>	<u>84</u>	<u>1,036</u>
At 31 October 2021	<u>4,169</u>	<u>8,264</u>	<u>12,703</u>	<u>528</u>	<u>25,664</u>
NET BOOK VALUE					
At 31 October 2021	<u>3,909</u>	<u>449</u>	<u>547</u>	<u>250</u>	<u>5,155</u>
At 31 October 2020	<u>4,599</u>	<u>528</u>	<u>730</u>	<u>334</u>	<u>6,191</u>

6. STOCKS

	31.10.21 £	31.10.20 £
Stocks	<u>14,603</u>	<u>15,289</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	5,695	4,136
Other debtors	-	1,064
Prepayments and accrued income	<u>1,064</u>	<u>-</u>
	<u>6,759</u>	<u>5,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	1,590	-
Tax	1,163	2,371
VAT	657	973
Credit Card	5,095	2,966
Directors' current accounts	25,609	35,610
Accrued expenses	927	927
	<u>35,041</u>	<u>42,847</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.21	31.10.20
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings £
At 1 November 2020	11,016
Profit for the year	<u>1,949</u>
At 31 October 2021	<u>12,965</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.