

**Apex Supplies UK Limited**

**Unaudited Financial Statements for the Year Ended 31 October 2017**

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for the Year Ended 31 October 2017**

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**Apex Supplies UK Limited**  
**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTOR:** D B West

**SECRETARY:** Mrs G J West

**REGISTERED OFFICE:** Chichester House  
2 Chichester Street  
Rochdale  
Lancashire  
OL16 2AX

**REGISTERED NUMBER:** 04292375

**Balance Sheet**  
**31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		21,725		23,700
Tangible assets	5		<u>3,130</u>		<u>3,553</u>
			24,855		27,253
<b>CURRENT ASSETS</b>					
Stocks	6	12,849		13,136	
Debtors	7	5,080		7,247	
Cash at bank and in hand		<u>6,340</u>		<u>9,633</u>	
		24,269		30,016	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>44,675</u>		<u>52,624</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,406)</u>		<u>(22,608)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,449</u>		<u>4,645</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>3,449</u>		<u>3,645</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,449</u>		<u>4,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2018 and were signed by:

D B West - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

Apex Supplies UK Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>39,500</u>
<b>AMORTISATION</b>	
At 1 November 2016	15,800
Amortisation for year	<u>1,975</u>
At 31 October 2017	<u>17,775</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>21,725</u>
At 31 October 2016	<u>23,700</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2016	1,878	8,713	13,250	333	24,174
Additions	<u>455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>455</u>
At 31 October 2017	<u>2,333</u>	<u>8,713</u>	<u>13,250</u>	<u>333</u>	<u>24,629</u>
<b>DEPRECIATION</b>					
At 1 November 2016	1,646	7,701	10,941	333	20,621
Charge for year	<u>35</u>	<u>152</u>	<u>577</u>	<u>114</u>	<u>878</u>
At 31 October 2017	<u>1,681</u>	<u>7,853</u>	<u>11,518</u>	<u>447</u>	<u>21,499</u>
<b>NET BOOK VALUE</b>					
At 31 October 2017	<u>652</u>	<u>860</u>	<u>1,732</u>	<u>(114)</u>	<u>3,130</u>
At 31 October 2016	<u>232</u>	<u>1,012</u>	<u>2,309</u>	<u>-</u>	<u>3,553</u>

## 6. STOCKS

	31.10.17 £	31.10.16 £
Stocks	<u>12,849</u>	<u>13,136</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	5,014	6,899
VAT	<u>66</u>	<u>348</u>
	<u>5,080</u>	<u>7,247</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade creditors	50	2,781
Tax	87	-
Directors' current accounts	<u>44,538</u>	<u>49,843</u>
	<u>44,675</u>	<u>52,624</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.17	31.10.16
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings
	£
At 1 November 2016	3,645
Deficit for the year	<u>(196)</u>
At 31 October 2017	<u>3,449</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.