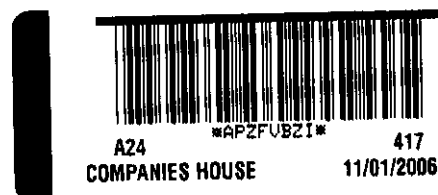


FYLDE EXECUTIVE CARS LIMITED

Registration number 4290016

Abbreviated accounts

for the year ended 30 September 2005



FYLDE EXECUTIVE CARS LIMITED

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FYLDE EXECUTIVE CARS LIMITED

**Accountants' report to the board of directors on the
unaudited financial statements of FYLDE EXECUTIVE CARS LIMITED**

In accordance with the engagement letter dated 11 November 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clarke Broome & Fleming

**Clarke Broome & Fleming
Chartered Certified Accountants and
& Registered Auditors
223 Church Street
Blackpool
FY1 3PB**

7 December 2005

FYLDE EXECUTIVE CARS LIMITED

**Abbreviated balance sheet
as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,000		28,000
Tangible assets	2		26,497		24,398
			<u>50,497</u>		<u>52,398</u>
Current assets					
Debtors		41,543		44,950	
Cash at bank and in hand		7,535		21,096	
		<u>49,078</u>		<u>66,046</u>	
Creditors: amounts falling due within one year		<u>(35,791)</u>		<u>(38,895)</u>	
Net current assets			<u>13,287</u>		<u>27,151</u>
Total assets less current liabilities			63,784		79,549
Creditors: amounts falling due after more than one year			(3,420)		(7,203)
Provisions for liabilities and charges			<u>(2,350)</u>		<u>(1,752)</u>
Net assets			<u>58,014</u>		<u>70,594</u>
Capital and reserves					
Called up share capital	3		37,000		37,000
Profit and loss account			21,014		33,594
Shareholders' funds			<u>58,014</u>		<u>70,594</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

FYLDE EXECUTIVE CARS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that we acknowledge our responsibilities for:

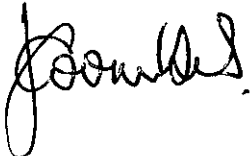
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 7 December 2005 and signed on its behalf by

John Anthony Coombes
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

FYLDE EXECUTIVE CARS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% p.a. on the reducing balance
Fixtures, fittings and equipment	-	15% p.a. on the reducing balance
Motor vehicles	-	25% p.a. on the reducing balance

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

FYLDE EXECUTIVE CARS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2005

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2004	40,000	29,073	69,073
Additions	-	23,410	23,410
Disposals	-	(17,000)	(17,000)
At 30 September 2005	40,000	35,483	75,483
Depreciation and Provision for diminution in value			
At 1 October 2004	12,000	4,675	16,675
On disposals	-	(700)	(700)
Charge for year	4,000	5,011	9,011
At 30 September 2005	16,000	8,986	24,986
Net book values			
At 30 September 2005	24,000	26,497	50,497
At 30 September 2004	28,000	24,398	52,398
3. Share capital		2005 £	2004 £
Authorised			
37,000 Ordinary shares of 1 each		37,000	37,000
Allotted, called up and fully paid			
37,000 Ordinary shares of 1 each		37,000	37,000