

Registered Number 04287854

MARTIN LAMB GARDEN DESIGN LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,177	3,114
		<u>1,177</u>	<u>3,114</u>
Current assets			
Stocks		1,500	1,500
Debtors		16,609	7,359
Cash at bank and in hand		11,036	18,624
		<u>29,145</u>	<u>27,483</u>
Creditors: amounts falling due within one year		<u>(29,508)</u>	<u>(24,836)</u>
Net current assets (liabilities)		<u>(363)</u>	<u>2,647</u>
Total assets less current liabilities		<u>814</u>	<u>5,761</u>
Provisions for liabilities		<u>(235)</u>	<u>(623)</u>
Total net assets (liabilities)		<u>579</u>	<u>5,138</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		577	5,136
Shareholders' funds		<u>579</u>	<u>5,138</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2016

And signed on their behalf by:

Martin Lamb, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover wholly represents amounts invoiced in respect of services provided during the year in the UK, excluding VAT.

Tangible assets depreciation policy**Fixed Assets and Depreciation**

Depreciation is provided to write off the cost, less estimated residual value of fixed assets over their anticipated useful lives, as follows:-

Plant and machinery - 20% per annum straight line

Motor vehicles - 20% per annum straight line

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value.

Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors

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2 Tangible fixed assets

	£
Cost	
At 1 October 2014	20,656
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>20,656</u>
Depreciation	
At 1 October 2014	17,542
Charge for the year	1,937
On disposals	-
At 30 September 2015	<u>19,479</u>
Net book values	
At 30 September 2015	<u>1,177</u>
At 30 September 2014	<u>3,114</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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