

**SALES TRAINING STUFF LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**SALES TRAINING STUFF LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	17,175	20,037
Tangible assets	<u>5</u>	360	714
		<u>17,535</u>	<u>20,751</u>
<b>Current assets</b>			
Debtors	<u>6</u>	15,303	25,657
Cash at bank and in hand		<u>11,299</u>	<u>8,982</u>
		26,602	34,639
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(43,888)	(34,390)
<b>Net current (liabilities)/assets</b>		<u>(17,286)</u>	<u>249</u>
<b>Total assets less current liabilities</b>		249	21,000
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	-	(20,000)
<b>Net assets</b>		<u>249</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		<u>147</u>	<u>898</u>
<b>Shareholders' funds</b>		<u>249</u>	<u>1,000</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 November 2017.

Stephen Torjussen  
Director

Company Registration No. 4287774

**SALES TRAINING STUFF LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

Sales Training Stuff Limited is a private company, limited by shares, registered in England and Wales, registration number 4287774. The registered office and principal place of business is 56 Throckmorton Road, Alcester, Warwickshire, B49 6QJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2016	42,933
At 31 March 2017	42,933
<b>Amortisation</b>	
At 1 April 2016	22,896
Charge for the year	2,862
At 31 March 2017	25,758
<b>Net book value</b>	
At 31 March 2017	17,175
At 31 March 2016	20,037

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**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2016	4,155
At 31 March 2017	4,155
<b>Depreciation</b>	
At 1 April 2016	3,441
Charge for the year	354
At 31 March 2017	3,795
<b>Net book value</b>	
At 31 March 2017	360
At 31 March 2016	714

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	15,303	25,657

**7 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Taxes and social security	9,465	12,963
Other creditors	163	1,803
Loans from directors	33,760	18,269
Accruals	500	1,355
	43,888	34,390

**8 Creditors: amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Other creditors	-	20,000

**9 Average number of employees**

During the year the average number of employees was 2 (2016: 2).

