

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2006**

**for**

**SKIES ARE BLUE LIMITED**

THURSDAY



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# **SKIES ARE BLUE LIMITED**

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# **SKIES ARE BLUE LIMITED**

## **Company Information for the Year Ended 31 August 2006**

**DIRECTOR:**

Miss J Nadin

**SECRETARY:**

Amanda Fairclough Associates Limited

**REGISTERED OFFICE:**

Holy Spirit Community Hall  
East Prescott Road  
Liverpool  
L14 2EH

**REGISTERED NUMBER:**

04281449 (England and Wales)

**ACCOUNTANTS:**

Amanda Fairclough Associates  
Holy Spirit Community Hall  
East Prescott Road  
Liverpool  
L14 2EH

# SKIES ARE BLUE LIMITED

## Abbreviated Balance Sheet 31 August 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	250	514
<b>CURRENT ASSETS</b>			
Debtors		4,604	2,415
<b>CREDITORS</b>			
Amounts falling due within one year		10,772	8,515
<b>NET CURRENT LIABILITIES</b>		(6,168)	(6,100)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(5,918)	(5,586)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		(5,919)	(5,587)
<b>SHAREHOLDERS' FUNDS</b>		(5,918)	(5,586)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26 June 2007 and were signed by.



Miss J Nadin - Director

The notes form part of these abbreviated accounts

# SKIES ARE BLUE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 10% on reducing balance

Computer equipment - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2005 and 31 August 2006	2,233
<b>DEPRECIATION</b>	
At 1 September 2005	1,719
Charge for year	264
At 31 August 2006	1,983
<b>NET BOOK VALUE</b>	
At 31 August 2006	250
At 31 August 2005	514

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1	Ordinary	£1	1	1