

Registered number
04281398

IKOS INVESTMENTS LIMITED

Report and Accounts

30 September 2015

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IKOS INVESTMENTS LIMITED
Report and accounts
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IKOS INVESTMENTS LIMITED
Company Information

Director

John Harjinder Raiye

Secretary

Manjit Samra Raiye

Accountants

Watts Accountancy
104 Waterloo Road
Cape Hill
Smethwick
West Midlands
B66 4JN

Registered office

Branston Court
Branston Street
Birmingham
West Midlands
B18 6BA

Registered number

04281398

IKOS INVESTMENTS LIMITED

Registered number: 04281398

Director's Report

The director presents his report and accounts for the year ended 30 September 2015

Principal activities

The company's principal activity during the year continued to be property management Consultants

Directors

The following persons served as directors during the year

John Harjinder Raiye

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 May 2016 and signed on its behalf



John Harjinder Raiye
Director

IKOS INVESTMENTS LIMITED
Accountants' Report

Accountants' report to the director of
IKOS INVESTMENTS LIMITED

You consider that the company is exempt from an audit for the year ended 30 September 2015
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Watts Accountancy
Accountants

104 Waterloo Road
Cape Hill
Smethwick
West Midlands
B66 4JN

31 May 2016

IKOS INVESTMENTS LIMITED
Profit and Loss Account
for the year ended 30 September 2015

	Notes	2015 £	2014 £
Turnover		77,773	75,618
Cost of sales		(8,592)	(4,228)
Gross profit		<u>69,181</u>	<u>71,390</u>
Administrative expenses		(57,666)	(54,526)
Operating profit	2	<u>11,515</u>	<u>16,864</u>
Interest receivable		25	11
Interest payable	3	(272)	-
Profit on ordinary activities before taxation		<u>11,268</u>	<u>16,875</u>
Tax on profit on ordinary activities	4	(2,279)	(3,208)
Profit for the financial year		<u>8,989</u>	<u>13,667</u>

IKOS INVESTMENTS LIMITED**Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	5	401	401
Tangible assets	6	<u>4,793</u>	<u>4,548</u>
		5,194	4,949
Current assets			
Debtors	7	2,106	-
Cash at bank and in hand		<u>18,913</u>	<u>18,311</u>
		21,019	18,311
Creditors: amounts falling due within one year	8	(3,520)	(9,556)
Net current assets		<u>17,499</u>	<u>8,755</u>
Net assets		<u>22,693</u>	<u>13,704</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	22,593	13,604
Shareholder's funds		<u>22,693</u>	<u>13,704</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



John Harinder Raiye
Director

Approved by the board on 31 May 2016

IKOS INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

2015	2014
£	£

This is stated after charging

Depreciation of owned fixed assets

<u>846</u>	<u>803</u>
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3 Interest payable

2015	2014
£	£

Interest payable

<u>272</u>	<u>-</u>
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4 Taxation

2015	2014
£	£

UK corporation tax

<u>2,279</u>	<u>3,208</u>
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5 Intangible fixed assets

Goodwill

£

Cost

At 1 October 2014

401

At 30 September 2015

401

Amortisation

At 30 September 2015

-

Net book value

At 30 September 2015

401

IKOS INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 30 September 2015

At 30 September 2014 401

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2014	7,192
Additions	<u>1,091</u>
At 30 September 2015	<u>8,283</u>
Depreciation	
At 1 October 2014	2,644
Charge for the year	<u>846</u>
At 30 September 2015	<u>3,490</u>
Net book value	
At 30 September 2015	<u>4,793</u>
At 30 September 2014	<u>4,548</u>

7 Debtors	2015 £	2014 £
Other debtors	<u>2,106</u>	<u>-</u>

8 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	-	5,500
Corporation tax	2,279	3,208
Other taxes and social security costs	241	298
Other creditors	<u>1,000</u>	<u>550</u>
	<u>3,520</u>	<u>9,556</u>

9 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

10 Profit and loss account	2015 £
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IKOS INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 30 September 2015

At 1 October 2014	13,604
Profit for the year	8,989
At 30 September 2015	<u>22,593</u>

IKOS INVESTMENTS LIMITED**Profit and Loss Account****for the year ended 30 September 2015***for the information of the director only*

	2015 £	2014 £
Sales	77,773	75,618
Cost of sales	(8,592)	(4,228)
Gross profit	<u>69,181</u>	<u>71,390</u>
Administrative expenses	(57,666)	(54,526)
Operating profit	<u>11,515</u>	<u>16,864</u>
Interest receivable	25	11
Interest payable	(272)	-
Profit before tax	<u>11,268</u>	<u>16,875</u>

IKOS INVESTMENTS LIMITED**Schedule to the Profit and Loss Account****for the year ended 30 September 2015***for the information of the director only*

	2015	2014
	£	£
Sales		
Sales	<u>77,773</u>	<u>75,618</u>
Cost of sales		
Commissions payable	<u>8,592</u>	<u>4,228</u>
Administrative expenses		
Employee costs		
Wages and salaries	24,800	25,100
Employer's NI	-	431
Staff training and welfare	2,599	-
Travel and subsistence	543	-
Motor expenses	<u>2,638</u>	<u>1,756</u>
	<u>30,580</u>	<u>27,287</u>
Premises costs		
Rent	5,966	5,500
Rates	-	1,897
Light and heat	-	604
Cleaning	<u>140</u>	<u>1,339</u>
	<u>6,106</u>	<u>9,340</u>
General administrative expenses		
Telephone and fax	2,828	3,289
Stationery and printing	1,248	559
Subscriptions	1,679	1,191
Bank and Other Financial Charges	1,689	296
Insurance	806	999
IT And Software	2,210	1,057
Repairs and maintenance	80	529
Depreciation	846	803
Property Search	-	416
Sundry expenses	<u>46</u>	<u>16</u>
	<u>11,432</u>	<u>9,155</u>
Legal and professional costs		
Accountancy fees	1,450	1,100
Advertising and PR	8,036	6,306
Other legal and professional	<u>62</u>	<u>1,338</u>
	<u>9,548</u>	<u>8,744</u>
	<u>57,666</u>	<u>54,526</u>