Registered number
04281228

Derbyshire Technology Systems Ltd

Filleted Accounts

30 November 2020

Derbyshire Technology Systems Ltd

Registered number: 04281228

Balance Sheet

as at 30 November 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		3,013		4,448
Current assets					
Stocks		3,843		3,965	
Debtors	4	18,801		37,851	
Cash at bank and in hand		35,773		25,391	
		58,417		67,207	
Creditors: amounts falling due within one year	5	(20,155)		(20,711)	
Net current assets			38,262		46,496
Total assets less current liabilities			41,275		50,944
Provisions for liabilities			(572)		(845)
Net assets			40,703		50,099
Capital and reserves					
Called up share capital			100		100
Profit and loss account			40,603		49,999
Shareholders' funds			40,703		50,099

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A D Cowley

Director

Approved by the board on 19 August 2021

Derbyshire Technology Systems Ltd

Notes to the Accounts

for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Office Equipment £
Cost	
At 1 December 2019	8,698
Additions	444
Disposals	(3,444)
At 30 November 2020	5,698
Depreciation	
At 1 December 2019	4,250
Charge for the year	532
On disposals	(2,097)
At 30 November 2020	2,685
Net book value	
At 30 November 2020	3,013
At 30 November 2019	4,448

4 Debtors

	2020 £	2019 £
Trade debtors	17,776	36,060
Other debtors	1,025	1,791
	18,801	37,851

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,615	1,834
Taxation and social security costs	15,391	16,233
Other creditors	2,149	2,644
	20,155	20,711

6 Loans to directors

Description and conditions	2020 £	2019 £
Mr A D Cowley	135	135

Mr T R Sutton	136	136
	271	271

7 Other information

Derbyshire Technology Systems Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Sunny Bank, Holly Bush Lane

Makeney

Belper

Derbyshire

DE56 0RX