

Registered number
04281228

Derbyshire Technology Systems Limited

Abbreviated Accounts

30 November 2012

Derbyshire Technology Systems Limited**Registered number:** 04281228**Abbreviated Balance Sheet****as at 30 November 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	5,776	3,729
Current assets			
Stocks	626	7,756	
Debtors	30,810	18,081	
Cash at bank and in hand	61,554	62,878	
	92,990	88,715	
Creditors: amounts falling due within one year	(38,902)	(32,416)	
Net current assets		54,088	56,299
Total assets less current liabilities		59,864	60,028
Provisions for liabilities		(1,000)	(583)
Net assets		58,864	59,445
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		58,764	59,345
Shareholders' funds		58,864	59,445

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A D Cowley

Director

Approved by the board on 23 July 2013

Derbyshire Technology Systems Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2011	5,844
Additions	3,209
Disposals	(232)
At 30 November 2012	<u>8,821</u>

Depreciation

At 1 December 2011	2,115
Charge for the year	1,019
On disposals	(89)
At 30 November 2012	<u>3,045</u>

Net book value

At 30 November 2012	<u>5,776</u>
At 30 November 2011	<u>3,729</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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