

**REGISTERED NUMBER: 04281172 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015  
FOR  
AEI HOLDINGS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**AEI HOLDINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTOR:** S K Downey

**REGISTERED OFFICE:** 30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 04281172 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**AEI HOLDINGS LIMITED (REGISTERED NUMBER: 04281172)**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 2015**

The director presents his report with the financial statements of the company and the group for the year ended 30 June 2015.

**DIRECTOR**

S K Downey held office during the whole of the period from 1 July 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
S K Downey - Director

Date: 30/3/2016

**AEI HOLDINGS LIMITED (REGISTERED NUMBER: 04281172)**

**CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		201,117	655,819
Cost of sales		<u>323,179</u>	<u>638,793</u>
<b>GROSS (LOSS)/PROFIT</b>		(122,062)	17,026
Administrative expenses		<u>98,612</u>	<u>176,097</u>
		(220,674)	(159,071)
Other operating income		<u>24,787</u>	<u>14,377</u>
<b>OPERATING LOSS</b>	2	(195,887)	(144,694)
Interest receivable and similar income		<u>38</u>	<u>169</u>
		(195,849)	(144,525)
Interest payable and similar charges		<u>47</u>	<u>3,206</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(195,896)	(147,731)
Tax on loss on ordinary activities	3	<u>-</u>	<u>(23,758)</u>
<b>LOSS FOR THE FINANCIAL YEAR FOR THE GROUP</b>		<u>(195,896)</u>	<u>(123,973)</u>

The notes form part of these financial statements

**CONSOLIDATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 30 JUNE 2015**

	2015 £	2014 £
<b>LOSS FOR THE FINANCIAL YEAR</b>	(195,896)	(123,973)
Unrealised surplus on revaluation of properties	312,662	-
	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>116,766</u>	<u>(123,973)</u>

**CONSOLIDATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	6	15,946	731,775
Investments	7	-	-
Investment property	8	1,510,000	485,270
		<u>1,525,946</u>	<u>1,217,045</u>
<b>CURRENT ASSETS</b>			
Stocks		57,655	164,054
Debtors	9	81,955	137,269
Cash at bank and in hand		143,316	88,571
		<u>282,926</u>	<u>389,894</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	131,460	46,293
<b>NET CURRENT ASSETS</b>		<u>151,466</u>	<u>343,601</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,677,412</u>	<u>1,560,646</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Revaluation reserve	12	634,276	321,614
Profit and loss account	12	1,043,036	1,238,932
<b>SHAREHOLDERS' FUNDS</b>		<u>1,677,412</u>	<u>1,560,646</u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the group to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30/3/2016 and were signed by:

  
S K Downey - Director

The notes form part of these financial statements

**COMPANY BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	712,067
Investments	7	100	100
Investment property	8	1,510,000	485,270
		<u>1,510,100</u>	<u>1,197,437</u>
<b>CURRENT ASSETS</b>			
Debtors	9	5,817	12,274
Cash at bank		10,984	6,146
		<u>16,801</u>	<u>18,420</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	496,374	464,260
<b>NET CURRENT LIABILITIES</b>		<u>(479,573)</u>	<u>(445,840)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,030,527</u>	<u>751,597</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Revaluation reserve	12	634,276	321,614
Profit and loss account	12	396,151	429,883
<b>SHAREHOLDERS' FUNDS</b>		<u>1,030,527</u>	<u>751,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

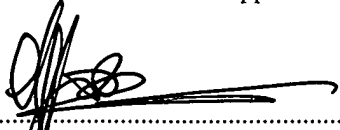
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30/3/2016 and were signed by:

  
.....  
S K Downey - Director

The notes form part of these financial statements



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 2% on cost and at variable rates on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	3,762	22,368
Director's remuneration and other benefits etc	-	12,000

**3. TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	-	(23,758)
Tax on loss on ordinary activities	-	(23,758)

**4. LOSS OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's loss for the financial year was £(33,732) (2014 - £(40,354)).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

5. DIVIDENDS

	2015 £	2014 £
Ordinary shares of 1.00 each		
Interim	-	20,000

6. TANGIBLE FIXED ASSETS

Group

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2014	881,314	280,529	1,161,843
Reclassification/transfer	(881,314)	-	(881,314)
At 30 June 2015	-	280,529	280,529
<b>DEPRECIATION</b>			
At 1 July 2014	169,247	260,821	430,068
Charge for year	-	3,762	3,762
Reclassification/transfer	(169,247)	-	(169,247)
At 30 June 2015	-	264,583	264,583
<b>NET BOOK VALUE</b>			
At 30 June 2015	-	15,946	15,946
At 30 June 2014	712,067	19,708	731,775

Company

	Land and buildings £
<b>COST</b>	
At 1 July 2014	881,314
Reclassification/transfer	(881,314)
At 30 June 2015	-
<b>DEPRECIATION</b>	
At 1 July 2014	169,247
Reclassification/transfer	(169,247)
At 30 June 2015	-
<b>NET BOOK VALUE</b>	
At 30 June 2015	-
At 30 June 2014	712,067

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015**

**7. FIXED ASSET INVESTMENTS**

**Company**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	100
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	100
	<hr/>
At 30 June 2014	100
	<hr/>

**8. INVESTMENT PROPERTY**

**Group**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2014	485,270
Revaluations	312,662
Reclassification/transfer	712,068
	<hr/>
At 30 June 2015	1,510,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	1,510,000
	<hr/>
At 30 June 2014	485,270
	<hr/>

Cost or valuation at 30 June 2015 is represented by:

	£
Valuation in 2012	295,305
Valuation in 2015	312,662
Cost	902,033
	<hr/>
	1,510,000
	<hr/>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015**

**8. INVESTMENT PROPERTY - continued**

**Company**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2014	485,270
Revaluations	312,662
Reclassification/transfer	712,068
	<hr/>
At 30 June 2015	1,510,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	1,510,000
	<hr/>
At 30 June 2014	485,270
	<hr/>

Cost or valuation at 30 June 2015 is represented by:

	£
Valuation in 2012	295,305
Valuation in 2015	312,662
Cost	902,033
	<hr/>
	1,510,000
	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	45,318	41,014	-	9,011
Other debtors	36,637	96,255	5,817	3,263
	<hr/>	<hr/>	<hr/>	<hr/>
	81,955	137,269	5,817	12,274
	<hr/>	<hr/>	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2015	2014	2015	2014
	£	£	£	£
Bank loans and overdrafts	56,877	21,365	-	-
Trade creditors	23,133	(12,939)	690	86
Amounts owed to group undertakings	-	-	469,724	427,978
Taxation and social security	4,120	1,871	1,082	1,530
Other creditors	47,330	35,996	24,878	34,666
	<hr/>	<hr/>	<hr/>	<hr/>
	131,460	46,293	496,374	464,260
	<hr/>	<hr/>	<hr/>	<hr/>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
100	Ordinary	1.00	<u>100</u>	<u>100</u>

**12. RESERVES**

**Group**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 July 2014	1,238,932	321,614	1,560,546
Deficit for the year	(195,896)		(195,896)
Revaluation	-	312,662	312,662
	<u>1,043,036</u>	<u>634,276</u>	<u>1,677,312</u>
At 30 June 2015			

**Company**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 July 2014	429,883	321,614	751,497
Deficit for the year	(33,732)		(33,732)
Revaluation	-	312,662	312,662
	<u>396,151</u>	<u>634,276</u>	<u>1,030,427</u>
At 30 June 2015			