

REGISTERED NUMBER: 04281036 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Travis Yates Limited

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for the Year Ended 30 September 2022**

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Travis Yates Limited

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:	D J Travis S Yates
SECRETARY:	D J Travis
REGISTERED OFFICE:	32 Castle Street Clitheroe Lancashire BB7 2BX
REGISTERED NUMBER:	04281036 (England and Wales)
ACCOUNTANTS:	Ashworth Treasure (BOC) Limited 17-19 Park Street Lytham Lancashire FY8 5LU
BANKERS:	HSBC plc Market Place Settle North Yorkshire BD24 9EN

Abridged Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,008</u>		<u>16,317</u>
			8,008		16,317
CURRENT ASSETS					
Debtors		457,055		527,953	
Cash at bank		<u>355,194</u>		<u>373,958</u>	
		812,249		901,911	
CREDITORS					
Amounts falling due within one year		<u>141,577</u>		<u>145,832</u>	
NET CURRENT ASSETS			<u>670,672</u>		<u>756,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,680		772,396
PROVISIONS FOR LIABILITIES			<u>1,240</u>		<u>2,757</u>
NET ASSETS			<u>677,440</u>		<u>769,639</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			<u>677,350</u>		<u>769,549</u>
SHAREHOLDERS' FUNDS			<u>677,440</u>		<u>769,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2022 and were signed on its behalf by:

D J Travis - Director

Travis Yates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information](#) page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill arising on the acquisition of businesses represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life of three and five years on a straight line basis, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

This is the directors best estimate of the estimated useful economic life of the goodwill.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2021	
and 30 September 2022	<u>130,850</u>
AMORTISATION	
At 1 October 2021	
and 30 September 2022	<u>130,850</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2021	155,694
Disposals	<u>(126,802)</u>
At 30 September 2022	<u>28,892</u>
DEPRECIATION	
At 1 October 2021	139,377
Charge for year	4,092
Eliminated on disposal	<u>(122,585)</u>
At 30 September 2022	<u>20,884</u>
NET BOOK VALUE	
At 30 September 2022	<u>8,008</u>
At 30 September 2021	<u>16,317</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
D J Travis		
Balance outstanding at start of year	252,176	184,099
Amounts advanced	213,299	258,550
Amounts repaid	(253,125)	(190,473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>212,350</u>	<u>252,176</u>
S Yates		
Balance outstanding at start of year	235,757	174,934
Amounts advanced	206,384	251,303
Amounts repaid	(253,125)	(190,480)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>189,016</u>	<u>235,757</u>

Interest at the official rate was charged on the average outstanding balance during the year. Interest charged and included in the outstanding balance at the year end was £8,772 (2021 - £10,413).
The loans are repayable on demand .

7. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the directors DJ Travis and S Yates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.