

**REGISTERED NUMBER: 04281036 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2015**

**for**

**Travis Yates Limited**

**TUESDAY**



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**COMPANIES HOUSE**

**Travis Yates Limited**

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for the Year Ended 30 September 2015**

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**Travis Yates Limited**

**Company Information  
for the Year Ended 30 September 2015**

**DIRECTORS:**

D J Travis  
S Yates

**SECRETARY:**

D J Travis

**REGISTERED OFFICE:**

32 Castle Street  
Clitheroe  
Lancashire  
BB7 2BX

**REGISTERED NUMBER:**

04281036 (England and Wales)

**ACCOUNTANTS:**

Ashworth Treasure (BOC) Limited  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**BANKERS:**

HSBC plc  
Market Place  
Settle  
North Yorkshire  
BD24 9EN

**Abbreviated Balance Sheet**  
**30 September 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>22,920</u>	<u>25,290</u>
		22,920	25,290
<b>CURRENT ASSETS</b>			
Debtors		340,442	270,186
Cash at bank		<u>226,848</u>	<u>168,956</u>
		567,290	439,142
<b>CREDITORS</b>			
Amounts falling due within one year		<u>159,288</u>	<u>150,247</u>
<b>NET CURRENT ASSETS</b>		<u>408,002</u>	<u>288,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		430,922	314,185
<b>PROVISIONS FOR LIABILITIES</b>		<u>3,435</u>	<u>3,739</u>
<b>NET ASSETS</b>		<u>427,487</u>	<u>310,446</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	90	90
Profit and loss account		<u>427,397</u>	<u>310,356</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>427,487</u>	<u>310,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Travis Yates Limited (Registered number: 04281036)**

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Travis'.

D J Travis - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill arising on the acquisition of businesses represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life of three and five years on a straight line basis, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

This is the directors best estimate of the estimated useful economic life of the goodwill.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals made under operating leases are charged on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>130,850</u>
<b>AMORTISATION</b>	
At 1 October 2014	
and 30 September 2015	<u>130,850</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>-</u>

**Travis Yates Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	114,060
Additions	<u>4,741</u>
At 30 September 2015	<u>118,801</u>
<b>DEPRECIATION</b>	
At 1 October 2014	88,770
Charge for year	<u>7,111</u>
At 30 September 2015	<u>95,881</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u><u>22,920</u></u>
At 30 September 2014	<u><u>25,290</u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
<b>D J Travis</b>		
Balance outstanding at start of year	131,241	114,782
Amounts advanced	172,867	142,681
Amounts repaid	(143,130)	(126,222)
Balance outstanding at end of year	<u>160,978</u>	<u>131,241</u>
<b>S Yates</b>		
Balance outstanding at start of year	115,705	95,781
Amounts advanced	170,404	144,769
Amounts repaid	(141,752)	(124,845)
Balance outstanding at end of year	<u>144,357</u>	<u>115,705</u>

Interest at the official rate was charged on the average outstanding balance during the year. Interest charged and included in the outstanding balance at the year end was £8,505 (2014 - £10,191).