

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Travis Yates Limited

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Travis Yates Limited

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for the Year Ended 30 September 2014**

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Travis Yates Limited

**Company Information
for the Year Ended 30 September 2014**

DIRECTORS:	D J Travis S Yates
SECRETARY:	D J Travis
REGISTERED OFFICE:	32 Castle Street Clitheroe Lancashire BB7 2BX
REGISTERED NUMBER:	04281036 (England and Wales)
ACCOUNTANTS:	Ashworth Treasure (BOC) Limited 17-19 Park Street Lytham Lancashire FY8 5LU
BANKERS:	HSBC plc Market Place Settle North Yorkshire BD24 9EN

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	25,290	20,863
		<u>25,290</u>	<u>20,863</u>
CURRENT ASSETS			
Debtors		270,186	226,368
Cash at bank		168,956	104,460
		<u>439,142</u>	<u>330,828</u>
CREDITORS			
Amounts falling due within one year		150,247	139,343
		<u>150,247</u>	<u>139,343</u>
NET CURRENT ASSETS		<u>288,895</u>	<u>191,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,185</u>	<u>212,348</u>
PROVISIONS FOR LIABILITIES		<u>3,739</u>	<u>2,432</u>
NET ASSETS		<u><u>310,446</u></u>	<u><u>209,916</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	90	90
Profit and loss account		310,356	209,826
		<u>310,356</u>	<u>209,826</u>
SHAREHOLDERS' FUNDS		<u><u>310,446</u></u>	<u><u>209,916</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Travis Yates Limited (Registered number: 04281036)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2015 and were signed on its behalf by:

D Travis .

D J Travis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill arising on the acquisition of businesses represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life of three and five years on a straight line basis, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

This is the directors best estimate of the estimated useful economic life of the goodwill.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals made under operating leases are charged on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	130,850
AMORTISATION	
At 1 October 2013	
and 30 September 2014	130,850
NET BOOK VALUE	
At 30 September 2014	-
At 30 September 2013	-

Travis Yates Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	101,196
Additions	12,864
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At 30 September 2014	114,060
DEPRECIATION	
At 1 October 2013	80,333
Charge for year	8,437
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At 30 September 2014	88,770
NET BOOK VALUE	
At 30 September 2014	25,290
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At 30 September 2013	20,863
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
90	Ordinary	£1	90	90
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5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2014 and 30 September 2013:

	2014 £	2013 £
D J Travis		
Balance outstanding at start of year	114,782	129,749
Amounts advanced	142,681	131,303
Amounts repaid	(126,222)	(146,270)
Balance outstanding at end of year	131,241	114,782
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S Yates		
Balance outstanding at start of year	95,781	113,055
Amounts advanced	144,769	126,896
Amounts repaid	(124,845)	(144,170)
Balance outstanding at end of year	115,705	95,781
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Interest at the official rate was charged on the average outstanding balance during the year. Interest charged and included in the outstanding balance at the year end was £10,191 (2013 - £7,433).