

**Unaudited Financial Statements for the Year Ended 30 September 2017**

**for**

**Travis Yates Limited**

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# **Travis Yates Limited**

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**Travis Yates Limited**

**Company Information  
for the Year Ended 30 September 2017**

**DIRECTORS:**

D J Travis  
S Yates

**SECRETARY:**

D J Travis

**REGISTERED OFFICE:**

32 Castle Street  
Clitheroe  
Lancashire  
BB7 2BX

**REGISTERED NUMBER:**

04281036

**ACCOUNTANTS:**

Ashworth Treasure (BOC) Limited  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**BANKERS:**

HSBC plc  
Market Place  
Settle  
North Yorkshire  
BD24 9EN

**Abridged Balance Sheet**  
**30 September 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>17,842</u>	<u>21,338</u>
		17,842	21,338
<b>CURRENT ASSETS</b>			
Debtors		350,996	335,505
Cash at bank		<u>368,386</u>	<u>293,673</u>
		719,382	629,178
<b>CREDITORS</b>			
Amounts falling due within one year		<u>142,235</u>	<u>146,141</u>
<b>NET CURRENT ASSETS</b>		<u>577,147</u>	<u>483,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		594,989	504,375
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,698</u>	<u>3,291</u>
<b>NET ASSETS</b>		<u>592,291</u>	<u>501,084</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		90	90
Retained earnings		<u>592,201</u>	<u>500,994</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>592,291</u>	<u>501,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Travis Yates Limited (Registered number: 04281036)**

**Abridged Balance Sheet - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Travis', with a small flourish above the 'i'.

D J Travis - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Travis Yates Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill arising on the acquisition of businesses represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life of three and five years on a straight line basis, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

This is the directors best estimate of the estimated useful economic life of the goodwill.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings                      -    25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>130,850</u>
<b>AMORTISATION</b>	
At 1 October 2016	
and 30 September 2017	<u>130,850</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u><u>-</u></u>
At 30 September 2016	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 October 2016	124,343
Additions	<u>2,459</u>
At 30 September 2017	<u>126,802</u>
<b>DEPRECIATION</b>	
At 1 October 2016	103,005
Charge for year	<u>5,955</u>
At 30 September 2017	<u>108,960</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u><u>17,842</u></u>
At 30 September 2016	<u><u>21,338</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
<b>D J Travis</b>		
Balance outstanding at start of year	162,122	160,978
Amounts advanced	180,204	172,644
Amounts repaid	(173,153)	(171,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>169,173</u>	<u>162,122</u>
<b>S Yates</b>		
Balance outstanding at start of year	147,297	144,357
Amounts advanced	183,780	174,440
Amounts repaid	(172,215)	(171,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>158,862</u>	<u>147,297</u>

Interest at the official rate was charged on the average outstanding balance during the year. Interest charged and included in the outstanding balance at the year end was £8,646 (2016 - £9,085).

The loans are repayable on demand .

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £173,867 (2016 - £171,734) were paid to the directors.

8. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the directors DJ Travis and S Yates.