

**EPIPHANY BUSINESS SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD ENDED 30 JUNE 2003**



# EPIPHANY BUSINESS SOLUTIONS LIMITED

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# EPIPHANY BUSINESS SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		30,043		34,814
<b>Current assets</b>					
Work in progress		51,729		58,179	
Debtors		26,909		21,999	
Cash at bank and in hand		11		82	
		<u>78,649</u>		<u>80,260</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,672)</u>		<u>(33,921)</u>	
<b>Net current assets</b>			<u>38,977</u>		<u>46,339</u>
<b>Total assets less current liabilities</b>			<u>69,020</u>		<u>81,153</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(68,751)</u>		<u>(80,000)</u>
			<u>269</u>		<u>1,153</u>
<b>Capital and reserves</b>					
Called up share capital	3	13,000		1,000	
Profit and loss account		(12,731)		153	
<b>Shareholders' funds</b>			<u>269</u>		<u>1,153</u>

# EPIPHANY BUSINESS SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)


30 JUNE 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 December 2003



J B Chown  
Director

# EPIPHANY BUSINESS SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30 JUNE 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over the term of the lease
Computer equipment	25% on cost
Fixtures, fittings & equipment	10% on cost

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 November 2002	41,836
Additions	169
	<hr/>
At 30 June 2003	42,005
	<hr/>
<b>Depreciation</b>	
At 1 November 2002	7,022
Charge for the period	4,940
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At 30 June 2003	11,962
	<hr/>
<b>Net book value</b>	
At 30 June 2003	30,043
	<hr/>
At 31 October 2002	34,814
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# EPIPHANY BUSINESS SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) PERIOD ENDED 30 JUNE 2003

3	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	10,000 'A' ordinary (voting) of £1 each	10,000	10,000
	20,000 'B' ordinary (non-voting) of £1 each	20,000	20,000
		<u>30,000</u>	<u>30,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 'A' ordinary (voting) of £1 each	1,000	1,000
	12,000 'B' ordinary (non-voting) of £1 each	12,000	-
		<u>13,000</u>	<u>1,000</u>