

Digital Spy Limited

Financial Statement Year Ended

Abbreviated Accounts

31-Aug-04

Registered Number: 4270534



Digital Spy Limited

Report and financial Statement - 31 August 2004

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Digital Spy Limited

1 The Directors submit their financial report and the financial statement for the year ended 31 August 2004

2 Principal Activity and review of the business

The principal Activity of the company was the publishing of the internet site www.digitalspy.co.uk and its related sites and activities.

3 Results


The results for the year are shown in the attached profit and loss account
The directors are satisfied with the results for the year and the position of the balance sheet.

4 Directors and their interests

The Directors of the company and their fully paid up ordinary shares of 1p each were

	31 August	
	2004	2003
A Jay	2	1
N Wilkes	1	1
James Welsh	1	1

By Order of the Board


..... Director


..... 2005

Digital Spy Limited

Balance Sheet as at 31 August 2004

	2004	2003
Fixed Assets		
Tangible Assets	2,994	2,648
Current Assets		
Cash at hand	17,381	8,633
Debtors		
Trade Debtors	33,623	11,703
Net Current Assets	51,003	20,336
Total Liabilities less current liabilities	53,997	22,984
Creditors - Amounts falling		
Trade Creditors	23,580	100
VAT	3,541	734
due after more than one year	13,356	13,356
	13,520	8,794
Capital and Reserves		
Called up share capital	0	0
Profit and Loss Account	13,521	8,794
	13,521	8,794

(a) For the year ended 31st August 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 5 MARCH 2005

[Signature] Director

Digital Spy Limited

Notes to accounts

1 Accounting Policies

- a) Historical cost convention - all recognised gains and losses are dealt with through the profit and loss account
- b) Depreciation is provided on all fixed assets in order to write off the cost of each asset over its useful life as follows:

Fixtures and Fittings	25% on net book value
Office Equipment	25% on Cost
Web Sites	25% on Cost

Note servers used for the provision of internet service are written off as an expense in the year that they are purchased.

Fixed Assets	Sites 25%	Office Equip 25%	F&F 25%	Total
Original Cost	4,000	1,296	0	5,296
At 1st Sep 2004	2,000	648	0	2,648
Additions	0	2,226	0	2,226
Depreciation	(1,000)	(881)	0	1,881
At 31st August 2004	1,000	1,994	0	2,994