

**REGISTERED NUMBER: 04269402 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 January 2019**  
**for**  
**Elsom Spettigue Associates Limited**

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for the Year Ended 31 January 2019**

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**Elsom Spettigue Associates Limited**

**Company Information  
for the Year Ended 31 January 2019**

**DIRECTOR:** P J O Elsom

**REGISTERED OFFICE:** 2 Quaypoint  
Station Road  
Woodbridge  
Suffolk  
IP12 4AL

**REGISTERED NUMBER:** 04269402 (England and Wales)

**ACCOUNTANTS:** Pinfold & Co  
Chartered Accountants  
8 Deben Mill Business Centre  
Old Maltings Approach  
Woodbridge  
Suffolk  
IP12 1BL

**Abridged Balance Sheet**  
**31 January 2019**

|                                              | Notes | 31.1.19<br>£   | £              | 31.1.18<br>£   | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 609            |                | 812            |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 9,508          |                | 32,372         |                |
| Cash at bank                                 |       | <u>182,355</u> |                | <u>179,337</u> |                |
|                                              |       | 191,863        |                | 211,709        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>88,842</u>  |                | <u>105,829</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>103,021</u> |                | <u>105,880</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>103,630</u> |                | <u>106,692</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 5     |                | 1,000          |                | 1,000          |
| Retained earnings                            |       |                | <u>102,630</u> |                | <u>105,692</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>103,630</u> |                | <u>106,692</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 July 2019 and were signed by:

P J O Elsom - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Elsom Spettigue Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover represents net invoiced sales of services, excluding value added tax, arising from estate agency and surveying.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Short leasehold       | - 10% on cost             |
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

4. **TANGIBLE FIXED ASSETS**

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 February 2018    |               |
| and 31 January 2019   | <u>28,802</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 February 2018    | 27,990        |
| Charge for year       | 203           |
| At 31 January 2019    | <u>28,193</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 January 2019    | <u>609</u>    |
| At 31 January 2018    | <u>812</u>    |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.1.19<br>£ | 31.1.18<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

6. **SUMMARY OF TRANSACTIONS WITH DIRECTORS**

The following advances by and repayments to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

|                                      | 31.1.19<br>£ | 31.1.18<br>£ |
|--------------------------------------|--------------|--------------|
| <b>P J O Elsom</b>                   |              |              |
| Balance outstanding at start of year | 3,296        | 3,353        |
| Amounts repaid                       | (2,739)      | (57)         |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>557</u>   | <u>3,296</u> |

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is P J O Elsom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.