

REGISTERED NUMBER: 4266884 (England and Wales)

Abbreviated Financial Statements

for the period

8th August 2001 to 31st March 2002

for

Cambridge Glasshouse Company Limited



Cambridge Glasshouse Company Limited

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for the period 8th August 2001 to 31st March 2002

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Cambridge Glasshouse Company Limited

Company Information
for the period 8th August 2001 to 31st March 2002

DIRECTORS:	M R Kendall Mrs J Jarvis
SECRETARY:	Mrs J Jarvis
REGISTERED OFFICE:	Wallingfen Park 236 Main Road Newport Brough East Yorkshire HU15 2RH
REGISTERED NUMBER:	4266884 (England and Wales)
AUDITORS:	Atkinsons Chartered Accountants & Registered Auditors 60 Commercial Road Hull East Yorkshire HU1 2SG
SOLICITORS:	Ivesons P.O.Box 119 19, Bowlalley Lane Hull East Yorkshire HU1 1YL

Cambridge Glasshouse Company Limited

Report of the Independent Auditors to
Cambridge Glasshouse Company Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

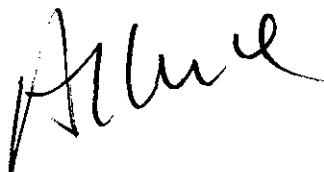
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Atkinsons
Chartered Accountants &
Registered Auditors
60 Commercial Road
Hull
East Yorkshire
HU1 2SG



Dated: 10th December 2002

Cambridge Glasshouse Company Limited

Abbreviated Balance Sheet
31st March 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		122,812
CURRENT ASSETS:			
Stocks		276,350	
Debtors		1,733,771	
Cash at bank and in hand		207,275	
		<hr/>	
		2,217,396	
CREDITORS: Amounts falling due within one year		<hr/>	
		2,259,930	
NET CURRENT LIABILITIES:			<hr/> (42,534)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/> £80,278 <hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			79,278
			<hr/>
SHAREHOLDERS' FUNDS:			<hr/> £80,278 <hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M R Kendall - DIRECTOR



Approved by the Board on 4th December 2002

The notes form part of these financial statements

Cambridge Glasshouse Company Limited

Notes to the Abbreviated Financial Statements
for the period 8th August 2001 to 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor vehicles - 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
Additions	253,796
Disposals	(24,805)
	<hr/>
At 31st March 2002	228,991
	<hr/>
DEPRECIATION:	
Charge for period	112,083
Eliminated on disposals	(5,904)
	<hr/>
At 31st March 2002	106,179
	<hr/>
NET BOOK VALUE:	
At 31st March 2002	122,812
	<hr/>

Cambridge Glasshouse Company Limited

Notes to the Abbreviated Financial Statements
for the period 8th August 2001 to 31st March 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of 1 each