

(REGISTERED)

REGISTERED NUMBER: 4266884 (England and Wales)

Abbreviated Accounts
for the year ended 31st March 2007
for
Cambridge Glasshouse Company Limited

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Cambridge Glasshouse Company Limited

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for the year ended 31st March 2007**

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Cambridge Glasshouse Company Limited

**Company Information
for the year ended 31st March 2007**

DIRECTORS: J D Holland
S A Hinch
D C R Hibbs

SECRETARY: S A Hinch

REGISTERED OFFICE: Wallingfen Park
236 Main Road
Newport
Brough
East Yorkshire
HU15 2RH

REGISTERED NUMBER: 4266884 (England and Wales)

AUDITORS: Atkinsons
Chartered Accountants
& Registered Auditors
60 Commercial Road
Hull
East Yorkshire
HU1 2SG

**Report of the Independent Auditors to
Cambridge Glasshouse Company Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Cambridge Glasshouse Company Limited for the year ended 31st March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

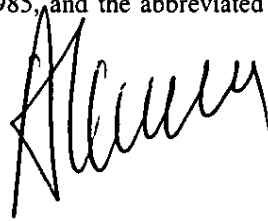
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Atkinsons
Chartered Accountants
& Registered Auditors
60 Commercial Road
Hull
East Yorkshire
HU1 2SG

17th January 2008

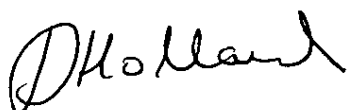
Cambridge Glasshouse Company Limited

**Abbreviated Balance Sheet
31st March 2007**

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	2	63,704	44,873
CURRENT ASSETS			
Stocks		240,495	181,826
Debtors		2,564,710	1,884,942
Cash at bank		376,516	459,984
		<u>3,181,721</u>	<u>2,526,752</u>
CREDITORS			
Amounts falling due within one year		<u>2,269,404</u>	<u>1,835,411</u>
NET CURRENT ASSETS		<u>912,317</u>	<u>691,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>976,021</u></u>	<u><u>736,214</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>975,021</u>	<u>735,214</u>
SHAREHOLDERS' FUNDS		<u><u>976,021</u></u>	<u><u>736,214</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17th January 2008 and were signed on its behalf by



J D Holland - Director

Cambridge Glasshouse Company Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	152,203
Additions	50,101
	<hr/>
At 31st March 2007	202,304
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DEPRECIATION	
At 1st April 2006	107,331
Charge for year	31,269
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At 31st March 2007	138,600
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NET BOOK VALUE	
At 31st March 2007	63,704
	<hr/>
At 31st March 2006	44,872
	<hr/>

Cambridge Glasshouse Company Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

4 ULTIMATE PARENT COMPANY

Horndean Ltd owned all of the shares of Cambridge Glasshouse Company Ltd at the the year end